Proskauer Advises Ares in Partnership with Coller Capital for $2.4 Billion Structured Funding Vehicle

April 23, 2025

NEW YORK and LONDON, April 23, 2025 – Proskauer, a leading international law firm, announced today that it advised Ares Management Alternative Credit funds ("Ares") in its partnership with Coller Capital ("Coller") in raising a $2.4 billion structured funding vehicle. The vehicle will allow Coller funds to invest in private market secondaries. Coller also partnered with Barings Portfolio Finance ("Barings") for the vehicle. Barings acted as the lead lender for the transaction with Coller and Ares providing the credit enhancement.

The vehicle is the largest-ever structured funding vehicle of its kind in the secondary market to invest in both private equity and private credit secondaries.

The global, cross-disciplinary Proskauer team advising Ares was led by partners Paul Tannenbaum and Matt Kerfoot (Finance). It also included partner John Goldfinch, special finance counsel Joseph Rebello and associates Peter West and Chinen Rachel Huynh (Finance); partner Warren Allan and associates Duncan Evans and Nikita Patel (Private Funds); and partner David Miller and associate Sean Webb (Tax).

About Proskauer

The world's leading organizations and global players choose Proskauer to represent them when they need it the most. With 800+ lawyers in key financial centers around the world, we are known for our pragmatic and commercial approach. Proskauer is the place to turn when a matter is complex, innovative and game-changing. We work seamlessly across practices, industries and jurisdictions with asset managers, private equity and venture capital firms, Fortune 500 and FTSE companies, major sports leagues, entertainment industry legends and other industry-redefining companies.

Proskauer's Global Finance Group is well positioned to engage in transactions around the world. Our clients include financial institutions, direct lenders, private equity sponsors, public and closely held companies, asset managers, investment funds, private wealth funds and family offices. The diversity of our finance and capital market practices gives us unparalleled market knowledge, and our representation of lenders and borrowers, issuers and underwriters provides us with the ability to appreciate critical deal points from the perspective of all parties to the transaction.

Related Professionals

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