Proskauer

Proskauer Advises Financing Sources in Connection with Empark's Offering of €300 Million of Senior Secured Notes

April 17, 2025

LONDON, April 17, 2025 – Proskauer, a leading international law firm, advised the financing sources in connection with Empark's offering and sale of senior secured floating rate notes totaling €300 million in aggregate principal amount. Empark (known commercially as Telpark) is an Iberian-focused car parking company owned by Macquarie Infrastructure and Real Asset. The net proceeds were utilized to fund the redemption of its outstanding floating rate senior secured notes, due 2030, as well as to fund a dividend.

Proskauer also advised financing sources on an amendment and restatement of the existing revolving credit facility (RCF) in connection with the notes offering, which involved upsizing the committed amount by €25 million to €125 million and extended the maturity of the RCF.

The High Yield team was led by partners Jake Keaveny and Courtland Tisdale (Capital Markets and Global Finance) and included associates Pierfrancesco Bencivenga, Rana Ali Yar Khan and Michael Malvenda (Capital Markets and Global Finance). The Bank finance team included partners Philip Bowden and Megan Lawrence and associates Venandah Madanhi and Ronak Thakkar (Global Finance).

About Proskauer

The world's leading organizations and global players choose Proskauer to represent them when they need it the most. With 800+ lawyers in key financial centers around the world, we are known for our pragmatic and commercial approach. Proskauer is the place to turn when a matter is complex, innovative and game-changing. We work seamlessly across practices, industries and jurisdictions with asset managers, private equity and venture capital firms, Fortune 500 and FTSE companies, major sports leagues, entertainment industry legends and other industry-redefining companies.

Proskauer's Global Finance Group is well positioned to engage in transactions around the world. Our clients include financial institutions, direct lenders, private equity sponsors, public and closely held companies, asset managers, investment funds, private wealth funds and family offices. The diversity of our finance and capital market practices gives us unparalleled market knowledge, and our representation of lenders and borrowers, issuers and underwriters provides us with the ability to appreciate critical deal points from the perspective of all parties to the transaction.

Related Professionals

- **Jake Keaveny**
  Partner
- **Courtland Tisdale**
  Partner
- **Philip Bowden**
  Partner
- **Megan Lawrence**
  Partner
- **Pierfrancesco Bencivenga**
  Associate
- **Rana Ali Yar Khan**
  Associate
- **Michael N. Malvenda**
  Associate
- **Venandah Madanhi**
  Associate