Proskauer

Proskauer Advises BC Partners on Strategic Investment in ContextLogic

March 14, 2025

BOSTON, March 14, 2025 – Proskauer, a leading international law firm, announced today that it advised alternative asset manager BC Partners on its investment in ContextLogic Inc. (NASDAQ: LOGC) ("ContextLogic"). A fund advised by BC Partners Advisors L.P. will purchase up to $150 million of convertible preferred units of ContextLogic Holdings, LLC, a newly-formed Delaware limited liability company and a wholly-owned subsidiary of ContextLogic.

The strategic investment and capital commitment by BC Partners, which is being led by the firm's credit arm ("BC Partners Credit"), together with cash on hand, provides ContextLogic with access to up to $300 million of cash and $2.7 billion of cumulative net operating losses. Together BC Partners and ContextLogic will review, identify and evaluate opportunities for the benefit of ContextLogic and its stockholders.

BC Partners is a leading international investment firm in private equity, private debt and real estate strategies with c.€40 billion in assets under management. BC Partners Credit leverages the broader firm's deep industry and operating resources to provide flexible financing solutions to middle-market companies across business services, industrials, healthcare and other select sectors.

The Proskauer team was led by partners Benjamin Rubin (Private Credit); Jonathan Gill (M&A); and Martin Hamilton (Tax). It also included associates Joshua Spector and Samantha Volpe (M&A); partner Richard Corn and associate Yomarie (Jo) Habenicht (Tax); and partner Boris Dolgonos (Capital Markets).

About Proskauer

The world’s leading organizations and global players choose Proskauer to represent them when they need it the most. With 800+ lawyers in key financial centers around the world, we are known for our pragmatic and commercial approach. Proskauer is the place to turn when a matter is complex, innovative and game-changing. We work seamlessly across practices, industries and jurisdictions with asset managers, private equity and venture capital firms, Fortune 500 and FTSE companies, major sports leagues, entertainment industry legends and other industry-redefining companies.

Our premier M&A practice is distinguished by the combination of our transactional strength and deep sector knowledge. We are a destination firm for large-cap and middle-market deals with extensive expertise in the structural, cultural and procedural issues that are often at the center of complex, cross-border transactions. From London to New York, Paris to Los Angeles and across the globe, organizations turn to our lawyers for their most significant and transformative transactions. Our multi-disciplinary team offers actionable insights, sophisticated strategies and creative solutions that drive commercial success for our clients.

Related Professionals

- **Boris Dolgonos**
  Partner
- **Benjamin E. Rubin**
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- **Jonathan Gill**
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