Proskauer

Proskauer Advises Pemberton Asset Management in Financing of Exponent's Strategic Investment in Hippo Digital

March 10, 2025

LONDON, March 10, 2025 – Proskauer, a leading international law firm, announced today that it advised funds managed by Pemberton Asset Management ("Pemberton") on its provision of debt to back Exponent's strategic investment in Hippo Digital.

Hippo Digital is one of the leading providers of User-Centric Design (UCD) solutions, driving digital transformation across both UK public and private sector organisations. This financing aims to further scale Hippo's capabilities by enhancing digital innovation for businesses and key clients, such as NHS England, the BBC, the Department for Education and the Ministry of Justice.

Proskauer has advised Pemberton on a number of transactions. In February 2024, the Firm advised funds managed by Pemberton on the financing of Charterhouse Capital Partners' acquisition of Two Circles, in June 2024, the advised funds managed by Pemberton in its role as senior secured lender to Fletchers Solicitors to refinance the acquisition of the Group and various add-on acquisitions by the sponsor Sun Capital Partner and in July 2024 the Firm advised funds managed by Pemberton in its role as unitranche lender to support Exponent in its investment into Kingsbridge Healthcare Group.

The Proskauer team was led by partner Harriet West and included associate Jessica Viner (Private Credit). The team also included partner Andrew Houghton and associate Katie Bunce (M&A) and partner Stephen Pevsner and associate Emma McDonnell (Tax).

About Proskauer

The world’s leading organizations and global players choose Proskauer to represent them when they need it the most. With 800+ lawyers in key financial centers around the world, we are known for our pragmatic and commercial approach. Proskauer is the place to turn when a matter is complex, innovative and game-changing. We work seamlessly across practices, industries and jurisdictions with asset managers, private equity and venture capital firms, Fortune 500 and FTSE companies, major sports leagues, entertainment industry legends and other industry-redefining companies.

The Firm’s Private Credit Group is made up of cross-disciplinary finance and restructuring experts exclusively dedicated to private credit investors. It includes over 110 finance and restructuring lawyers focused on representing credit funds, business development companies, and other direct lending funds in the restructuring of “clubbed” and syndicated credits, preferred equity, special situations and alternative investments. Over the past five years, Proskauer has been involved in over 1,200 deals for more than 100 private credit clients across the U.S. and Europe with an aggregate transaction value exceeding $350 billion.

Related Professionals

- **Harriet West**
  Partner
- **Jessica Viner**
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- **Katie Bunce**
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- **Emma C. McDonnell**
  Associate