Proskauer

Proskauer Named Law Firm of the Year in Transactions by Private Debt Investor

Private Debt Investor on **March 3, 2025**

Global Award Won by the Firm's Private Credit Group

NEW YORK and LONDON, March 3, 2025 – Leading international law firm Proskauer is proud to share that it has been named "Global Law Firm of the Year – Transactions" by *Private Debt Investor*, which recognizes leaders in the private debt industry across firms, funds, deals, exits and more.

The award was won by Proskauer's Private Credit Group, which closed nearly 450 deals valued at more than $100 billion and advised 100+ clients with over $2 trillion in assets under management. Its work included:

- Ares Capital Management, as lead arranger, and a consortium of 29 lenders in a $3.3 billion senior secured credit facility in connection with an investment into Ardonagh Group Ltd, whose major shareholders include Madison Dearborn Partners and HPS Investment Partners.
- Sixth Street, as lead investor, and other investors in connection with providing fitness facility operator Equinox Group $1.8 billion in new capital to refinance Equinox's existing debt and for initiatives in support of Equinox's growth strategies.
- Advising funds managed by Pemberton Asset Management in its role as senior secured lender to Fletchers Solicitors to refinance the acquisition of the Group and various add-on acquisitions by the sponsor Sun Capital Partners.

Proskauer's Private Credit Group has a first-mover reputation among private capital and asset management clients. In addition to its significant transaction work, the group produces several market-leading data reports and market surveys that continue to be an important pillar within the industry. The Firm's Private Credit Insights Report provides an analysis of market trends based on work for clients across the globe, and its annual Private Credit Survey features predictions of direct lenders across the United States, United Kingdom and mainland Europe. The Firm also releases a Private Credit Default Index each quarter, which reviews active loans in its portfolio. In Q4 2024, the Default Index revealed a rate of 2.67%.

View the full list of winners for *Private Debt Investor's* 2024 Awards.

About Proskauer

The world's leading organizations and global players choose Proskauer to represent them when they need it the most. With 800+ lawyers in key financial centers around the world, we are known for our pragmatic and commercial approach. Proskauer is the place to turn when a matter is complex, innovative and game-changing. We work seamlessly across practices, industries and jurisdictions with asset managers, private equity and venture capital firms, Fortune 500 and FTSE companies, major sports leagues, entertainment industry legends and other industry-redefining companies.

The Firm's Private Credit Group is made up of cross-disciplinary finance and restructuring experts exclusively dedicated to private credit investors. It includes over 110 finance and restructuring lawyers focused on representing credit funds, business development companies, and other direct lending funds in the restructuring of "clubbed" and syndicated credits, preferred equity, special situations and alternative investments. Over the past five years, Proskauer has been involved in over 1,600 deals for more than 100 private credit clients across the U.S. and Europe with an aggregate transaction value exceeding $420 billion.