

Proskauer Named 'Secondaries Law Firm of the Year' by Secondaries Investor

Secondaries Investor on March 3, 2025

NEW YORK, March 3, 2025 - Proskauer, a leading international law firm, is proud to announce it has been named "Secondaries Law Firm of the Year" in the Americas region by *Secondaries Investor*, a *PEI* publication. The awards celebrate the best in class in the secondaries market, with categories covering GP-led deals, LP-led transactions, firms, advisers and law firms.

In 2024, Proskauer's secondaries team advised on 430+ secondaries transactions globally for more than 100 clients, with a total deal value of over \$100 billion. The Firm also acted as fund counsel on a number of secondaries fund formations spanning a range of industry sectors and geographies.

Notable work included several industry-leading transactions, including:

- Advising Lexington Partners as a lead investor in connection with Silver Lake's \$13B purchase of Endeavor Group, the largest private equity sponsor take-private in 10 years and the largest ever in the media and entertainment sector. This was one of the largest ever GP-led liquidity solutions transaction to involve a take-private transaction.
- Advising Apollo as a lead investor in connection with a continuation vehicle with SCI
 Capital Partners. The transaction was one of the largest continuation vehicles raised
 in 2024 and the largest structured continuation vehicle to date with \$3.2B in capital
 commitments.
- Advising Blackstone Strategic Partners as a lead investor alongside HarbourVest Partners in Vestar Capital Partners' \$1.2B single-asset continuation vehicle for its stake in Circana.
- Advising Lexington Partners and Neuberger Berman as lead investors in connection with the closing of a \$975 million multi-asset continuation fund sponsored by Wellspring Capital Management Group.

Winners of the inaugural Secondaries Investor Awards were decided by a panel of senior editorial staff from *Secondaries Investor* and *Private Equity International*, and were based on submissions, market sources and insight into standout performers over the past year.

View the full list of award recipients: <u>Secondaries Investor Awards</u>

About Proskauer

The world's leading organizations and global players choose Proskauer to represent them when they need it the most. With 800+ lawyers in key financial centers around the world, we are known for our pragmatic and commercial approach. Proskauer is the place to turn when a matter is complex, innovative and game-changing. We work seamlessly across practices, industries and jurisdictions with asset managers, private equity and venture capital firms, Fortune 500 and FTSE companies, major sports leagues, entertainment industry legends and other industry-redefining companies.

Proskauer's market-leading global secondaries team has provided in-depth advice on all aspects of the secondaries market since the inception of the industry. Long recognized as the top destination practice for secondaries buyers and secondaries fund formations, Proskauer's expertise touches all aspects of the secondaries market. The firm acts on the most high-profile LP portfolio transactions and cutting-edge GP-led deals and represents a multitude of market participants including a range of buyers, sellers, GPs, lenders and lead and syndicate investors in continuation vehicles.