Proskauer

# Proskauer Advises DigitalBridge and DataBank on $600 Million Capital Raise for Secondary Share Sale and Primary Investment

**January 31, 2025**

**LOS ANGELES and NEW YORK, January 31, 2025 –** Proskauer, a leading international law firm, is pleased to announce that it advised affiliates of DigitalBridge Group, Inc. (NYSE: DBRG) ("DigitalBridge") and DataBank Holdings Ltd. ("DataBank") in raising $600 million to support a secondary share sale and primary investment in DataBank, a leading provider of enterprise-class colocation, interconnection and managed services.

The capital raise, backed by a consortium of new and existing investors, strengthens DataBank's position as a premier edge data center platform in North America. This transaction will provide liquidity to existing investors while also securing new capital to support DataBank's continued expansion and strategic initiatives.

Proskauer represented DigitalBridge affiliates and their managed investment vehicles, as well as DataBank throughout the transaction, leveraging the cross-disciplinary strength of its Real Assets Group to advise on fund formation, M&A, tax and regulatory matters. The deal underscores the Firm's deep expertise in private equity, digital infrastructure and complex sponsor-led transactions.

**About Proskauer**

The world's leading organizations and global players choose Proskauer to represent them when they need it the most. With 800+ lawyers in key financial centers around the world, we are known for our pragmatic and commercial approach. Proskauer is the place to turn when a matter is complex, innovative and game-changing. We work seamlessly across practices, industries and jurisdictions with asset managers, private equity and venture capital firms, Fortune 500 and FTSE companies, major sports leagues, entertainment industry legends and other industry-redefining companies.

Proskauer’s Real Assets Group brings together an integrated team of experts to solve the most difficult and multifaceted legal issues across the sector. We offer unmatched experience and combine it with a level of sophistication and care only the most experienced lawyers can provide. Our clients are the world’s most sophisticated and experienced investors, lenders, developers and operators and span the full range of real asset classes, including hospitality, digital and physical infrastructure, logistics, office, labs, retail, multi-family, senior housing and assisted-living facilities and single-family rentals. We handle every type of matter, from fund formation and M&A to distressed, special situations, regulatory needs and everything in between. We operate out of offices throughout the U.S., Europe, Asia and Latin America, but our experience, like our clients’ businesses, knows no boundaries.

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