

Proskauer Advises Thoma Bravo on Completion of Fundraising for Credit Fund III

January 27, 2025

Amasses \$3.6 Billion in Total Available Capital for its Credit Platform

NEW YORK, January 27, 2025 – Proskauer, a leading international law firm, advised leading software investment firm Thoma Bravo on the completion of fundraising for Thoma Bravo Credit Fund III (“Fund III”) at \$3.6 billion in total available capital (including anticipated leverage). This represents Thoma Bravo’s largest credit pool of capital to date and will expand Thoma Bravo Credit’s leadership in enterprise software.

The Thoma Bravo Credit platform focuses on the senior secured debt of established, mission-critical enterprise software companies. The platform targets sponsor-backed companies and leverages Thoma Bravo’s extensive sector experience in enterprise software, as well as its broad and differentiated sourcing channels. Since its inception in 2017, the platform has invested over \$8.0 billion across approximately 100 transactions. Fund III has invested more than \$1.0 billion across 20 investments to date.

The Proskauer team was led by partners [Chip Parsons](#) and [Ryan Carpenter](#) (Private Funds) and partners [David Miller](#) and [Janicelynn Asamoto Park](#) (Tax). It also included partners [Monica Arora](#) and [Robert Sutton](#) and associates [Alicia Abboud](#), [Sofia Kurtz](#) and [Bianca Tomassini](#) (Private Funds); associate [Sean Webb](#) (Tax); and partner [Adam Scoll](#) (EBEC).

About Proskauer

The world’s leading organizations and global players choose Proskauer to represent them when they need it the most. With 800+ lawyers in key financial centers around the world, we are known for our pragmatic and commercial approach. Proskauer is the place to turn when a matter is complex, innovative and game-changing. We work seamlessly across practices, industries and jurisdictions with asset managers, private equity and venture capital firms, Fortune 500 and FTSE companies, major sports leagues, entertainment industry legends and other industry-redefining companies.

Proskauer offers a full suite of services for the investment management industry, with a market-leading global team dedicated solely to advising investment funds, including private equity, venture, credit, hedge, real assets and secondaries funds as well as other asset managers, financial institutions and institutional investors. The cross-border team of over 250 lawyers is based in the U.S., UK, Paris and Latin America and includes specialists in fund formation, secondaries transactions and liquidity solutions, tax, ERISA, regulation, financial services, capital markets, M&A, employment, insurance, fund finance, litigation and risk management who understand the unique technical and commercial issues relevant to investment managers.

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