Proskauer

Proskauer Advises Glouston Capital Partners on Formation of Seventh Secondaries Fund

January 15, 2025

Fund Holds Final Closing on $558 Million in Total Capital Commitments

BOSTON, January 15, 2025 – Leading international law firm Proskauer today announced that it advised longtime client Glouston Capital Partners ("GCP"), a Boston-based independent private equity manager, on the launch of its seventh flagship secondaries fund, Glouston Private Equity Opportunities VII ("the Fund"). The Fund and its affiliated vehicles exceeded its $450 million target with aggregate commitments totaling $558 million. This is GCP's largest-ever fundraise for its secondaries strategy.

The Proskauer team advising GCP was led by partners Lou Sorgi, Howard Beber and Scott Jones (Private Funds) and managing partner Ira Bogner (EBEC). It also included associates Kyle Litfin, Eddie Guers, Chris Marano and Alondra Munoz (Private Funds).

About Proskauer

The world's leading organizations and global players choose Proskauer to represent them when they need it the most. With 800+ lawyers in key financial centers around the world, we are known for our pragmatic and commercial approach. Proskauer is the place to turn when a matter is complex, innovative and game-changing. We work seamlessly across practices, industries and jurisdictions with asset managers, private equity and venture capital firms, Fortune 500 and FTSE companies, major sports leagues, entertainment industry legends and other industry-redefining companies.

Our market-leading global secondaries team provides in-depth advice on all aspects of the secondaries market, including traditional LP-led deals, GP-led liquidity solutions, tender offers, secondary direct transactions and preferred equity. The Firm's market knowledge and experience representing GPs, buyers and sellers across all sectors and geographies, makes our team uniquely positioned to provide clients with practical commercial solutions to even the most complex transactions.

- **Louis Sorgi**
  Partner
- **Howard J. Beber**
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