EU Taxonomy developments: EU Platform on Sustainable Finance call for feedback on draft report on new activities and updated technical screening criteria

Regulatory & Compliance   on **January 10, 2025**

On 8 January 2025, the EU Platform on Sustainable Finance (PSF) published a [draft report](#) and launched a [call for feedback](#) on proposed updates to the EU taxonomy. This includes revisions to the Climate Delegated Act and new technical screening criteria. Stakeholders are invited to submit feedback by 5 February 2025.

Key areas sought for feedback include:

- **Technical Screening Criteria (TSC):** Updates to the criteria and Do No Significant Harm (DNSH) requirements to improve usability.

- **Revised Energy-Related Thresholds:** Adjustments to support ensuring consistency and relevance.

- **Harmonization Efforts:** Aligning activity titles and descriptions between Mitigation and Adaptation Annexes.

- **New Activities and Criteria:** Proposals for activities in mining and smelting.

The PSF has noted that the most useful and valuable feedback that can be incorporated should be evidence-based and substantiated, concrete, and explain usability issues or provide recommendations for criteria or usability improvement.

Whilst this is not an official European Commission consultation, part of the PSF's mandate is to provide recommendations to the European Commission on simplifying the EU Taxonomy and the wider sustainable finance framework. The review of this legislation fulfils the legal requirement to revisit criteria for transitional activities every three years, while continuing to develop technical screening criteria for new activities. The PSF's Technical Working Group is said to have incorporated usability feedback from targeted stakeholder consultations, but this public consultation is aimed to obtain additional feedback and to further enhance the EU Taxonomy's usability.

For further information, please reach out to ukreg@proskauer.com