Proskauer

Proskauer Advises JLC Infrastructure on Closing of $925 Million in Connection with Fund II

December 26, 2024

NEW YORK, December 26, 2024 – Leading international law firm Proskauer announced today that it advised JLC Infrastructure ("JLC"), a leading infrastructure investor, on the closing of JLC Infrastructure Fund II (the "Fund").

The Fund, together with separately managed accounts, closed on capital commitments of $925 million, exceeding the Fund's $750 million target. This is JLC's second fund in the series and will be focused on making infrastructure investments across North America.

JLC is an investor and asset management firm focused on the transportation, communications, energy, utilities and social infrastructure sectors. The firm was formed in 2015 by Loop Capital and Magic Johnson Enterprises and has approximately $2.1 billion in assets under management.

Proskauer previously advised JLC on the closing of JLC Infrastructure Fund I, and on its capital raising and related activities in connection with its investment in the New Terminal One project at John F. Kennedy International Airport in New York City. The $9.5 billion state-of-the-art project will result in a 23-gate, 2.4 million square foot terminal with construction anticipated to finalize in 2030.

The Proskauer team was led by partners Jennifer Hicks and Monica Arora (Private Funds). It also included partners Sean Spence and Stephen Severo, senior counsel Brianna Reed and associates Yuxuan (Shonnie) Sun, Celeste (Jisoo) Kim and Benjamin Swiszcz (Private Funds).

About Proskauer

The world’s leading organizations and global players choose Proskauer to represent them when they need it the most. With 800+ lawyers in key financial centers around the world, we are known for our pragmatic and commercial approach. Proskauer is the place to turn when a matter is complex, innovative and game-changing. We work seamlessly across practices, industries and jurisdictions with asset managers, private equity and venture capital firms, Fortune 500 and FTSE companies, major sports leagues, entertainment industry legends and other industry-redefining companies.

Proskauer offers a full suite of services for the investment management industry, with a market-leading global team dedicated solely to advising investment funds, including private equity, venture, credit, hedge, real assets and secondaries funds as well as other asset managers, financial institutions, and institutional investors across all asset classes. The cross-border team of over 240 lawyers is based in the U.S., UK and Latin America and includes specialists in fund formation, secondaries transactions and liquidity solutions, tax, ERISA, regulation, financial services, capital markets, M&A, employment, insurance, fund finance, litigation and risk management who understand the unique technical and commercial issues relevant to investment managers.

Related Professionals

- **Jennifer M. Hicks**
  Partner
- **Monica Arora**
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- **Sean Spence**
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- **Stephen Severo**
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