Proskauer Advises The Friedkin Group on Acquisition of Everton Football Club by its Affiliate, Roundhouse Capital Holdings Limited

December 19, 2024

NEW YORK AND LONDON, December 19, 2024 – Proskauer, a leading international law firm, today announced that it has advised The Friedkin Group (TFG) on the acquisition of Everton Football Club by its affiliate, Roundhouse Capital Holdings Limited (Roundhouse).

The transaction was finalised following an agreement between Farhad Moshiri's Blue Heaven Holdings (BHH) and Roundhouse for the sale of BHH's majority stake in the Club.

The deal received the necessary regulatory approvals from the Premier League, Women's Professional Leagues Limited, the Football Association, and the Financial Conduct Authority.

In view of recent changes to the Premier League's shareholder loan regulations, Everton took proactive steps prior to the transaction's completion. These included increasing the Club's share capital to convert outstanding debt owed to BHH into equity, thereby facilitating additional equity investment from Roundhouse.

With this acquisition, TFG is committed to delivering a strong and sustainable future for Everton Football Club, restoring its competitive stature and maintaining its deep connection with fans and the community.

The Proskauer team advising TFG was led by client partner Jeffrey Horwitz (M&A/Real Assets), M&A partners Rob Day (M&A) and Jon Oram (Sports) and included associates Dave Hill and Anna Sykes, senior counsel Lara Miller and associate Laura Addicott (M&A). The team also included partner Alex Griffith and associate Emily Carling (Private Credit); partner John Verwey and associate Sulaiman Malik (Regulatory); partner Vikki McKay and associate Benjamin Peacock (Real Assets); special counsel Nicola Bartholomew (International Labor & Employment); associates Antonia George and Shameelah Khan (Private Equity Finance); partner Oliver Howley (TMT); partners Stephen Pevsner and Richard Miller (Tax); partners Seetha Ramachandran and Brad Bobroff and associate Adam Farbiarz (Litigation).

About Proskauer

The world's leading organizations and global players choose Proskauer to represent them when they need it the most. With 800+ lawyers in key financial centers around the world, we are known for our pragmatic and commercial approach. Proskauer is the place to turn when a matter is complex, innovative and game-changing. We work seamlessly across practices, industries and jurisdictions with asset managers, private equity and venture capital firms, Fortune 500 and FTSE companies, major sports leagues, entertainment industry legends and other industry-redefining companies.

Our premier M&A practice is distinguished by the combination of our transactional strength and deep sector knowledge. We are a destination firm for large-cap and middle-market deals with extensive expertise in the structural, cultural and procedural issues that are often at the center of complex, cross-border transactions. From London to New York, Paris to Los Angeles and across the globe, organizations turn to our lawyers for their most significant and transformative transactions. Our multi-disciplinary team offers actionable insights, sophisticated strategies and creative solutions that drive commercial success for our clients.

Related Professionals

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