Proskauer Advises Atlas Venture on Closing of Fund XIV with $450 Million in Commitments

December 11, 2024

BOSTON, December 11, 2024 – Leading international law firm Proskauer today announced that it advised Atlas Venture ("Atlas") on the closing of its fourteenth fund, Fund XIV (or "the Fund"). Fund XIV, which was oversubscribed, raised $450 million in commitments. The Fund will allow Atlas to continue collaborating with talented entrepreneurs to found, seed, incubate and invest in new biotech startups, bringing new medicines to patients.

Atlas is a leading early-stage venture capital firm that has been building and investing in innovative biotech startups for more than three decades. Its well-established LP base comprises a marquee group of long-term institutional investors.

Proskauer and Atlas have a deep relationship and the Firm also advised Atlas on the closings of its previous funds. The Proskauer team included partners Howard Beber and Scott Jones as well as associates Jamison Chung, Coco Xiao, Alexandra Briody and Kyle Litfin (Private Funds).

About Proskauer

The world's leading organizations and global players choose Proskauer to represent them when they need it the most. With 800+ lawyers in key financial centers around the world, we are known for our pragmatic and commercial approach. Proskauer is the place to turn when a matter is complex, innovative and game-changing. We work seamlessly across practices, industries and jurisdictions with asset managers, private equity and venture capital firms, Fortune 500 and FTSE companies, major sports leagues, entertainment industry legends and other industry-redefining companies.

Proskauer offers a full suite of services for the investment management industry, with a market-leading global team dedicated solely to advising investment funds, including private equity, venture, credit, hedge, real assets and secondaries funds as well as other asset managers, financial institutions, and institutional investors across all asset classes. The cross-border team of over 240 lawyers is based in the U.S., UK and Latin America and includes specialists in fund formation, secondaries transactions and liquidity solutions, tax, ERISA, regulation, financial services, capital markets, M&A, employment, insurance, fund finance, litigation and risk management who understand the unique technical and commercial issues relevant to investment managers.

Related Professionals

- **Howard J. Beber**
  Partner
- **Scott S. Jones**
  Partner
- **Coco H. Xiao**
  Associate
- **Kyle J. Litfin**
  Partner