Proskauer

Proskauer Advises Kinematics in Definitive Agreement to Acquire P4Q

December 3, 2024

LOS ANGELES, December 3, 2024 – Proskauer, a leading international law firm, announced today that it advised Kinematics, a global leader in intelligent motion control, in its definitive agreement to acquire P4Q, an industry leader in electronics for solar tracker controllers, industrial automation, sensors and cloud-based monitoring. Kinematics is a portfolio company of Angeleno Group, a long-standing clean energy and climate solutions venture capital and growth equity investment firm based in the U.S. The transaction is subject to regulatory approvals and is expected to close in early 2025.

The strategic acquisition will enable Kinematics to better serve the world's leading solar tracker original equipment manufacturers (OEMs) with expanded global reach and a unified motion control solution that simplifies installation, commissioning and maintenance. P4Q specializes in the development of high-performance electronics for solar tracking controllers, with cutting-edge technology that complements Kinematics' innovative actuation systems. The integration of P4Q's capabilities into the Kinematics portfolio will offer unprecedented energy efficiency, reliability and precision to improve utility-scale solar production worldwide. The unified offering will support new and existing projects alike, providing solar tracker customers with the most advanced motion control systems for future installations while also giving asset owners a path toward upgrading outdated systems. The combined technologies will also become the industry's most reliable, field-tested, and bankable motion control solution.

With the addition of P4Q, which is headquartered in Spain with operations in Europe and the Americas, Kinematics will be able to offer complete global support through six manufacturing facilities and seven support offices worldwide, covering key markets across North America, Europe, Asia, and Latin America. This extensive global presence will help tracker OEMs create stronger business opportunities by ensuring timely service, technical support and tailored solutions no matter where their projects are located.

The Proskauer team was led by partner Ben Orlanski (M&A). It also included partners Rebecca Villarreal and associates Jack Morant, J. Ryan Murphy and Courtney Kim (M&A); partners Andrew Bettwy and Barry Newman and associates Gloria Kim, Adam Nowicki, Benjamin Weisman and Michael Alescio (Finance); partners Robert Friedman and Stephen Pevsner and associates Sean Webb and Charlotte Ahamed (Tax); partner Aliza Cinamon (Environmental); partners John Ingrassia and Mary Wilks (Antitrust); partner Robert Shmalo (Real Estate); partner Nathan Lander (Insurance) and senior counsel Katrine Magas and associate Heather Monte (EBEC).

About Proskauer

The world's leading organizations and global players choose Proskauer to represent them when they need it the most. With 800+ lawyers in key financial centers around the world, we are known for our pragmatic and commercial approach. Proskauer is the place to turn when a matter is complex, innovative and game-changing. We work seamlessly across practices, industries and jurisdictions with asset managers, private equity and venture capital firms, Fortune 500 and FTSE companies, major sports leagues, entertainment industry legends and other industry-redefining companies.

Our premier M&A practice is distinguished by the combination of our transactional strength and deep sector knowledge. We are a destination firm for large-cap and middle-market deals with extensive expertise in the structural, cultural and procedural issues that are often at the center of complex, cross-border transactions. From London to New York, Paris to Los Angeles and across the globe, organizations turn to our lawyers for their most significant and transformative transactions. Our multi-disciplinary team offers actionable insights, sophisticated strategies and creative solutions that drive commercial success for our clients.

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