

Proskauer Advises Transom Capital Group on \$675 Million Fundraise

November 26, 2024

LOS ANGELES, November 26, 2024 - Proskauer, a leading international law firm, announced today that it advised Transom Capital Group ("Transom") on the closing of Transom Capital Fund IV. The closing, announced on November 13, 2024, secured \$675 million in capital commitments for Fund IV. The fund significantly exceeded its target and is more than double the size of Transom's previous fund. Investors include endowments and foundations, corporate and public pension plans, insurance companies, funds-of-funds and family offices.

Transom is an operations-focused private equity firm that seeks value-oriented investments in the middle market. Since its founding, the firm has strived to create long-term value by partnering with established businesses and helping them navigate transformative growth.

Proskauer also advised Transom on the closing of \$79.5 million in co-investor capital commitments in connection with a portfolio company acquisition by Fund IV, bringing total capital commitments to recent Transom investment vehicles to over \$750 million.

The Proskauer team advising Transom was led by partners <u>Don Melamed</u> and <u>Ryan</u>

<u>Carpenter</u> and associates <u>James Lacy</u> and <u>Jamison Chung</u> (Private Funds). It also included associates <u>Kristopher Yingling</u>, <u>Michael Singh</u> and <u>Ginny Lee</u> (Private Funds) and partners

<u>Aaron Lee</u> and <u>Amanda Nussbaum</u> and associate <u>Thomas Multari</u> (Tax).

About Proskauer

The world's leading organizations and global players choose Proskauer to represent them when they need it the most. With 800+ lawyers in key financial centers around the world, we are known for our pragmatic and commercial approach. Proskauer is the place to turn when a matter is complex, innovative and game-changing. We work seamlessly across practices, industries and jurisdictions with asset managers, private equity and venture capital firms, Fortune 500 and FTSE companies, major sports leagues, entertainment industry legends and other industry-redefining companies.

Proskauer offers a full suite of services for the investment management industry, with a market-leading global team dedicated solely to advising investment funds, including private equity, venture, credit, hedge, real assets and secondaries funds as well as other asset managers, financial institutions, and institutional investors across all asset classes. The cross-border team of over 240 lawyers is based in the U.S., UK and Latin America and includes specialists in fund formation, secondaries transactions and liquidity solutions, tax, ERISA, regulation, financial services, capital markets, M&A, employment, insurance, fund finance, litigation and risk management who understand the unique technical and commercial issues relevant to investment managers.

Related Professionals

Don Melamed

Partner

• Ryan M. Carpenter

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Muhyung (Aaron) Lee

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Amanda H. Nussbaum

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