Proskauer

Proskauer Advises Bpifrance on Participation in Third Funding Round for ChapsVision

November 20, 2024

PARIS, November 20 2024 – Proskauer, a leading international law firm, today announced that it has advised Bpifrance in connection with its participation in a new funding round for ChapsVision, a leader in data processing enhanced by AI, alongside historical investors (Tikehau Capital, Qualium Investissement, and Geneo) and Jolt Capital, a new investor joining this operation.

This funding round aims to support the company's international development, notably through the acquisition of Sinequa, a global leader in enterprise search engines augmented by RAG (Retrieval-Augmented Generation).

Sinequa, a key player in AI and RAG, recognized by Gartner and Forrester, is currently experiencing strong growth, driven by increased interest in generative AI. Sinequa has a prestigious client portfolio, including global references such as Pfizer, AstraZeneca, TotalEnergies, Alstom, Airbus, and NASA.

ChapsVision will leverage this acquisition to help organizations accelerate their adoption of AI and generative AI, supporting the transition from experimentation to production solutions in a secure environment.

The technology from this strategic acquisition will enhance ArgonOS, ChapsVision's platform for processing large and heterogeneous datasets.

In addition to this technological synergy, ChapsVision will capitalize on the acquisition to accelerate its international growth (in Europe and North America) and target high-potential markets such as the pharmaceutical sector, industry, and finance.

The Proskauer team advising Bpifrance was led by partner Xavier Norlain and included counsel Laurent Asquin (M&A).

About Proskauer

The world’s leading organizations and global players choose Proskauer to represent them when they need it the most. With 800+ lawyers in key financial centers around the world, we are known for our pragmatic and commercial approach. Proskauer is the place to turn when a matter is complex, innovative and game-changing. We work seamlessly across practices, industries and jurisdictions with asset managers, private equity and venture capital firms, Fortune 500 and FTSE companies, major sports leagues, entertainment industry legends and other industry-redefining companies.

Our premier M&A practice is distinguished by the combination of our transactional strength and deep sector knowledge. We are a destination firm for large-cap and middle-market deals with extensive expertise in the structural, cultural and procedural issues that are often at the center of complex, cross-border transactions. From London to New York, Paris to Los Angeles and across the globe, organizations turn to our lawyers for their most significant and transformative transactions. Our multi-disciplinary team offers actionable insights, sophisticated strategies and creative solutions that drive commercial success for our clients.

Related Professionals

- **Laurent Asquin**
  Partner
- **Xavier Norlain**
  Partner