Proskauer

Proskauer Advises Shamrock Capital on $1.6 Billion Dual Fundraise

November 12, 2024

Growth Fund VI & Clover Fund I to Focus on Buyout and Growth Equity Investments in the Middle Market

LOS ANGELES, November 12, 2024 – Proskauer, a leading international law firm, today announced it advised Shamrock Capital ("Shamrock"), a Los Angeles-based investment firm, on the closing of Shamrock Capital Growth Fund VI, L.P. and Shamrock Capital Clover Fund I, L.P., collectively, "the Funds." The Funds closed with a combined approximately $1.6 billion in capital commitments, with each Fund significantly surpassing its targeted capital commitments. The fundraise received significant interest from new and existing investors.

The Funds will focus on buyout and later-stage growth equity investments in middle market companies across Shamrock's target sectors.

Shamrock specializes in investments in the media, entertainment, content, communication, sports, marketing and education sectors. The Funds' new and existing investors include a diverse mix of pension funds, endowments, foundations, family offices, insurance companies and other financial institutions.

The Proskauer team advising Shamrock was led by partners Don Melamed and Brad Schecter (Private Funds). It also included associates Kristopher Yingling, Coco Xiao, Celeste Kim, and Nikita Patel (Private Funds); partners Muhyung (Aaron) Lee, Amanda Nussbaum and associate Alexandra Briody (Tax); and partner Adam Scoll (EBEC).

About Proskauer

The world’s leading organizations and global players choose Proskauer to represent them when they need it the most. With 800+ lawyers in key financial centers around the world, we are known for our pragmatic and commercial approach. Proskauer is the place to turn when a matter is complex, innovative and game-changing. We work seamlessly across practices, industries and jurisdictions with asset managers, private equity and venture capital firms, Fortune 500 and FTSE companies, major sports leagues, entertainment industry legends and other industry-redefining companies.

Proskauer offers a full suite of services for the investment management industry, with a market-leading global team dedicated solely to advising investment funds, including private equity, venture, credit, hedge, real assets and secondaries funds as well as other asset managers, financial institutions, and institutional investors across all asset classes. The cross-border team of over 240 lawyers is based in the U.S., UK and Latin America and includes specialists in fund formation, secondaries transactions and liquidity solutions, tax, ERISA, regulation, financial services, capital markets, M&A, employment, insurance, fund finance, litigation and risk management who understand the unique technical and commercial issues relevant to investment managers.

Related Professionals

- **Don Melamed**
  Partner
- **Bradley A. Schecter**
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- **Kristopher T. Yingling**
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