Proskauer

Proskauer Advises QSC on Sale to Acuity Brands

October 31, 2024

LOS ANGELES, October 31, 2024 – Leading international law firm Proskauer announced today that it advised QSC, LLC ("QSC"), a manufacturer of audio, video and control solutions, on its agreement to be acquired by Acuity Brands, Inc ("Acuity"). The closing of the transaction is subject to customary closing conditions.

Acuity, a market-leading industrial technology company, has agreed to a purchase price of $1.215 billion.

QSC provides a cloud-manageable audio, video and control platform that includes controls, sensors and software with broad applications across multiple end-markets including education, commercial, hospitality, government, healthcare and transportation.

As part of the acquisition, QSC will integrate into Acuity's Intelligent Spaces Group to execute the companies' joint vision of making spaces smarter, safer and greener with disruptive technologies that leverage data interoperability.

The Proskauer team advising QSC was led by partner Matthew O'Loughlin. The team also included partner Kris Herrmann and associates L. Taylor Robertson, J. Ryan Murphy and Courtney Kim (M&A); partner Muhyung (Aaron) Lee and associate Thomas Multari (Tax); partner Colleen Hart and associate Heather Monte (Employee Benefits and Executive Compensation); partner John Ingrassia and associate Bryan Cruz (Antitrust); partner Wai Choy and associates Jiyoon Kim and Caroline Rimmer (Technology, Media & Telecommunications); partner Aliza Cinamon (Environmental); and partner Nathan Lander (Insurance).

About Proskauer

The world’s leading organizations and global players choose Proskauer to represent them when they need it the most. With 800+ lawyers in key financial centers around the world, we are known for our pragmatic and commercial approach. Proskauer is the place to turn when a matter is complex, innovative and game-changing. We work seamlessly across practices, industries and jurisdictions with asset managers, private equity and venture capital firms, Fortune 500 and FTSE companies, major sports leagues, entertainment industry legends and other industry-redefining companies.

Our premier M&A practice is distinguished by the combination of our transactional strength and deep sector knowledge. We are a destination firm for large-cap and middle-market deals with extensive expertise in the structural, cultural and procedural issues that are often at the center of complex, cross-border transactions. From London to New York, Paris to Los Angeles and across the globe, organizations turn to our lawyers for their most significant and transformative transactions. Our multi-disciplinary team offers actionable insights, sophisticated strategies and creative solutions that drive commercial success for our clients.

Related Professionals

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