Proskauer

Proskauer Awarded ‘Law Firm of the Year – Fund Structuring’ by Private Equity Wire

October 16, 2024

NEW YORK, October 16, 2024 – Proskauer, a leading international law firm, is excited to share that it has been awarded Law Firm of the Year – Fund Structuring by *Private Equity Wire.* The annual awards recognize excellence and innovation within the U.S. private equity sector across a wide range of categories. Winners are voted for based on input from an allocator board, peer surveys, editorial expertise and data analysis.

Proskauer’s Private Funds Group includes a team of more than 240 lawyers and offers a complete package of services to private funds and investors. Over the last 12 months, the group advised on the formation of over 330 funds and vehicles with commitments exceeding $210 billion. In a period defined by a challenging private equity fundraising market, Proskauer strategically partnered with clients to close multiple fundraises successfully.

Select matters include advising StepStone Group on the formation of $3.3 billion StepStone VC Secondaries Fund VI, the largest-ever venture capital secondaries fund; Thrive Capital on the simultaneous formation of the Thrive IX funds, which closed with aggregate commitments exceeding $5 billion; Flagship Pioneering on raising $3.6 billion of capital to fund the creation and development of an estimated 25 companies in human health, sustainability and artificial intelligence; DigitalBridge-managed funds as well as DigitalBridge portfolio company, Vantage Data Centers, in raising over $3 billion in capital commitments to participate in the full recapitalization of Vantage Development Company North America; W Capital Management LLC in its acquisition by AXA Investment Managers; Adams Street Partners on fund formation and related matters, servicing Adams Street’s global platform of private markets fund strategies and bespoke investor vehicles, including multi-strategy funds of funds, co-investment funds, growth equity funds, and secondary funds and PPM America on its Private Equity Fund VIII, with $660 million in total commitments.

Read the full list of winners here: Private Equity Wire US Awards 2024

Learn more about Proskauer's work in Private Funds

About Proskauer

The world's leading organizations and global players choose Proskauer to represent them when they need it the most. With 800+ lawyers in key financial centers around the world, we are known for our pragmatic and commercial approach. Proskauer is the place to turn when a matter is complex, innovative and game-changing. We work seamlessly across practices, industries and jurisdictions with asset managers, private equity and venture capital firms, Fortune 500 and FTSE companies, major sports leagues, entertainment industry legends and other industry-redefining companies.

Proskauer offers a full suite of services for the investment management industry, with a market-leading global team dedicated solely to advising investment funds, including private equity, venture, credit, hedge, real assets and secondaries funds as well as other asset managers, financial institutions, and institutional investors across all asset classes. The cross-border team of over 240 lawyers is based in the U.S., UK and Latin America and includes specialists in fund formation, secondaries transactions and liquidity solutions, tax, ERISA, regulation, financial services, capital markets, M&A, employment, insurance, fund finance, litigation and risk management who understand the unique technical and commercial issues relevant to investment managers.