Proskauer

Proskauer Advises Heritage Holding on Closing of Inaugural Fund with Support from Institutional Capital

October 2, 2024

BOSTON, October 2, 2024 – Proskauer, a leading international law firm, announced today that it advised Heritage Holding ("Heritage Holding" or "the Company") on the close of its first, institutionally-backed fund ("Fund I" or "the Fund") with more than $220 million in total committed capital. The fundraise was completed in just four months and was oversubscribed with commitments from leading institutional investors and high-net-worth individuals.

Founded in 2015, Heritage Holding is a Boston-based private equity firm focused on partnering with small business owners and founders across the business services, healthcare, technology, telecom & IT services, industrials and special situations sectors. Since its founding, Heritage Holding has completed 25 acquisitions across eight platform investments and established itself as a leader in acquiring and growing small businesses in the services sector.

The Proskauer team advising Heritage Holding was led by partner Ryan Carpenter and included partners Blake Halperin and Robert Sutton (Private Funds); partner Scott Jones (Tax); and partner Adam Scoll (EBEC). It also included associates Forrest Osgood, Rebecca Elsner and James Lacy (Private Funds); and Kyle Litfin (Tax).

About Proskauer

The world's leading organizations and global players choose Proskauer to represent them when they need it the most. With 800+ lawyers in key financial centers around the world, we are known for our pragmatic and commercial approach. Proskauer is the place to turn when a matter is complex, innovative and game-changing. We work seamlessly across practices, industries and jurisdictions with asset managers, private equity and venture capital firms, Fortune 500 and FTSE companies, major sports leagues, entertainment industry legends and other industry-redefining companies.

Proskauer offers a full suite of services for the investment management industry, with a market-leading global team dedicated solely to advising investment funds, including private equity, venture, credit, hedge, real assets and secondaries funds as well as other asset managers, financial institutions, and institutional investors across all asset classes. The cross-border team of over 240 lawyers is based in the U.S., UK and Latin America and includes specialists in fund formation, secondaries transactions and liquidity solutions, tax, ERISA, regulation, financial services, capital markets, M&A, employment, insurance, fund finance, litigation and risk management who understand the unique technical and commercial issues relevant to investment managers.

Related Professionals

- **Ryan M. Carpenter**
  Partner
- **Blake Halperin**
  Partner
- **Robert H. Sutton**
  Partner
- **Scott S. Jones**
  Partner
- **Adam W. Scoll**
  Partner
- **Rebecca R. Elsner**
  Associate
- **Kyle J. Litfin**
  Partner