Proskauer

Proskauer Advises Atomico on $1.24 Billion Venture Capital Double Fundraise

September 12, 2024

BOSTON and LONDON, September 12, 2024 – Proskauer, a leading international law firm, announced today that it advised Atomico, a European venture capital firm, on the closing of funds Atomico Growth VI ("Growth VI") and Atomico Venture VI ("Venture VI"). Atomico's dual-fund strategy closed with $1.24 billion in commitments, the firm's largest fundraising effort ever.

Growth VI closed with $754 million in commitments and is the firm's first dedicated arm for growth capital. Growth VI will target investment opportunities from Series B to pre-IPO. Venture VI, an early-stage venture fund, closed with $485 million in commitments. Venture VI will primarily target Series A investments and select seed investments. The new funds are focused on investments in the European technology sector and have already deployed capital across more than 20 investments.

The Proskauer team advising Atomico was led by partner Brian Schwartz (Private Funds). It also included partner John Verwey (Regulatory); associates Alex Martin, Olivia Short, Michael Singh, Rachel McKie and Sharanya Sukumar (Private Funds); and partners Arnold May and Stephen Pevsner and associates Phil Lenertz and Emma McDonnell (Tax).

About Proskauer

The world's leading organizations and global players choose Proskauer to represent them when they need it the most. With 800+ lawyers in key financial centers around the world, we are known for our pragmatic and commercial approach. Proskauer is the place to turn when a matter is complex, innovative and game-changing. We work seamlessly across practices, industries and jurisdictions with asset managers, private equity and venture capital firms, Fortune 500 and FTSE companies, major sports leagues, entertainment industry legends and other industry-redefining companies.

Proskauer offers a full suite of services for the investment management industry, with a market-leading global team dedicated solely to advising investment funds, including private equity, venture, credit, hedge, real assets and secondaries funds as well as other asset managers, financial institutions, and institutional investors across all asset classes. The cross-border team of over 240 lawyers is based in the U.S., UK and Latin America and includes specialists in fund formation, secondaries transactions and liquidity solutions, tax, ERISA, regulation, financial services, capital markets, M&A, employment, insurance, fund finance, litigation and risk management who understand the unique technical and commercial issues relevant to investment managers.

Related Professionals

- **Brian S. Schwartz**
  Partner
- **John Verwey**
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- **Arnold P. May**
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- **Alexandria Zeizel**
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