

Proskauer Advises Ambienta Credit on Refinancing of Sportscape Group

August 9, 2024

LONDON, August 9, 2024 – Proskauer, a leading international law firm, today announced it advised Ambienta Credit (“Ambienta”), an environmental sustainability-focused asset management company, on the holistic debt refinancing of Sportscape Group (Sportscape), Europe’s leading off-price, members-only sports and outdoor e-commerce specialist.

Sportscape was created in 2022 through the merger of SportPursuit and Private Sports Shop and is a portfolio company of Bridgepoint Development Capital (BDC) and BD-Capital. The company has more than 3,000 sports and outdoor brands and generates most of its revenue in the U.K. and France with approximately 24 million members.

Ambienta Credit is one of the largest and most experienced environmental focused asset management companies. The firm manages and/or advises funds across asset classes on behalf of a diversified mix of blue-chip global investors consisting of pension funds, insurance companies, banks, foundations, family offices and high-net worth individuals.

The Proskauer team was led by partner Daniel Hendon and associates Phil Anscombe, Matthew Winston, Natalia Quiroga Porkhoun, and Bruno Valenti (Private Credit).

About Proskauer

The world’s leading organizations and global players choose Proskauer to represent them when they need it the most. With 800+ lawyers in key financial centers around the world, we are known for our pragmatic and commercial approach. Proskauer is the place to turn when a matter is complex, innovative and game-changing. We work seamlessly across practices, industries and jurisdictions with asset managers, private equity and venture capital firms, Fortune 500 and FTSE companies, major sports leagues, entertainment industry legends and other industry-redefining companies.

The Firm's Private Credit Group is made up of cross-disciplinary finance and restructuring experts exclusively dedicated to private credit investors. It includes over 110 finance and restructuring lawyers focused on representing credit funds, business development companies, and other direct lending funds in the restructuring of "clubbed" and syndicated credits, preferred equity, special situations and alternative investments. Over the past five years, Proskauer has been involved in over 1,200 deals for more than 100 private credit clients across the U.S. and Europe with an aggregate transaction value exceeding \$350 billion.

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