Proskauer Advises DARAG Group on Sale of North American and Bermuda Business Entities to The RiverStone Group

August 8, 2024

LONDON and NEW YORK, August 8, 2024 – Proskauer, a leading international law firm, today announced it advised DARAG Group ("DARAG" or "the Group"), a leading legacy acquirer with a focus on the European market, on the sale of its North American and Bermuda business entities to the RiverStone Group ("RiverStone Group").

The sale is expected to close by year end subject to regulatory approvals.

This transaction simplifies DARAG's operations, allowing the Group to focus on its core European business, and brings additional capital to execute its strong pipeline of European transactions, several of which are in advanced stages of negotiation.

The global Proskauer team advising DARAG was led by special counsel Bruce Raphael and partner Andrew Wingfield and included associate Jack Morant and Francie Kelley (M&A). The team also included partner Martin Hamilton and associate Carrie Slaton (Tax).

About Proskauer

The world's leading organizations and global players choose Proskauer to represent them when they need it the most. With 800+ lawyers in key financial centers around the world, we are known for our pragmatic and commercial approach. Proskauer is the place to turn when a matter is complex, innovative and game-changing. We work seamlessly across practices, industries and jurisdictions with asset managers, private equity firms, Fortune 500 and FTSE companies, and other industry-redefining companies.

Our premier M&A practice is distinguished by the combination of our transactional strength and deep sector knowledge. We are a destination firm for large-cap and middle-market deals with extensive expertise in the structural, cultural and procedural issues that are often at the center of complex, cross-border transactions. From London to New York, Paris to Los Angeles and across the globe, organizations turn to our lawyers for their most significant and transformative transactions. Our multi-disciplinary team offers actionable insights, sophisticated strategies and creative solutions that drive commercial success for our clients.

Related Professionals

- **Andrew Wingfield**
  Partner
- **Martin T. Hamilton**
  Partner
- **Bruce W. Raphael**
  Special Counsel
- **Jack E. Morant**
  Associate
- **Carrie R. Slaton**
  Associate