Proskauer

Proskauer Advises Stellex Capital Management on Agreement to Acquire Foundry and Forge Platform

August 7, 2024

NEW YORK, August 7, 2024 – Proskauer, a leading international law firm, announced today that it advised Stellex Capital Management ("Stellex"), a private equity firm that invests in middle-market companies in North America and Europe, on its agreement to acquire McConway & Torley and Standard Forged Products (together, the "Company") from Arcosa, Inc. (NYSE: ACA). The acquisition is expected to close during the third quarter.

The Company produces cast, forged and machined products for rail and industrial customers. It has been in operation since 1869. Stellex's acquisition enhances the Company's potential to accelerate its growth trajectory and pursue organic and acquisitive growth opportunities, both vertically and laterally.

The Proskauer team advising Stellex was led by partners James Lee and Kristian Herrmann (M&A). It also included associates Kelly Meric, L. Taylor Robertson and J. Ryan Murphy (M&A); partner Aliza Cinamon (Environmental); partner Philip Kaminski (Finance); senior counsel Nicholas LaSpina (EBEC); partner Malcolm Hochenberg (Tax); partner Robert Shmalo (Real Estate); partner Wai Choy (TMT); partner John Ingrassia (Antitrust); and partner Nathan Lander (Insurance).

About Proskauer

The world's leading organizations and global players choose Proskauer to represent them when they need it the most. With 800+ lawyers in key financial centers around the world, we are known for our pragmatic and commercial approach. Proskauer is the place to turn when a matter is complex, innovative and game-changing. We work seamlessly across practices, industries and jurisdictions with asset managers, private equity and venture capital firms, Fortune 500 and FTSE companies, major sports leagues, entertainment industry legends and other industry-redefining companies.

Our premier M&A practice is distinguished by the combination of our transactional strength and deep sector knowledge. We are a destination firm for large-cap and middle-market deals with extensive expertise in the structural, cultural and procedural issues that are often at the center of complex, cross-border transactions. From London to New York, Paris to Los Angeles and across the globe, organizations turn to our lawyers for their most significant and transformative transactions. Our multi-disciplinary team offers actionable insights, sophisticated strategies and creative solutions that drive commercial success for our clients.

Related Professionals

- **Kristian M. Herrmann**
  Partner
- **Aliza R. Cinamon**
  Partner
- **Philip A. Kaminski**
  Partner
- **Malcolm S. Hochenberg**
  Partner
- **Robert C. Shmalo**
  Partner
- **Wai L. Choy**
  Partner
- **John R. Ingrassia**
  Partner
- **Nathan R. Lander**
  Partner
- **Nicholas P. LaSpina**
  Partner
- **Kelly Meric**
  Partner
- **J. Ryan Murphy**
  Associate