Proskauer

Proskauer Advises Dependable Highway Express on Sale of Regional LTL Carrier to Knight-Swift

August 6, 2024

LOS ANGELES, August 6, 2024 – Proskauer, a leading international law firm, today announced it advised Dependable Highway Express ("Dependable") on the sale of its less-than-truckload ("LTL") division to Knight-Swift Transportation Holdings Inc. (NYSE:KNX) ("Knight-Swift"). Financial terms were not disclosed.

Prior to the sale, Dependable's LTL division operated within the broader integrated services of Dependable Supply Chain Services, an affiliated group of asset-based third-party logistics providers founded over 70 years ago by the Massman Family. The LTL division serves customers throughout the Southwest, including California, Arizona and Nevada. Dependable will continue to operate its full truckload, warehousing and distribution, harbor drayage and third-party logistics businesses under its existing Dependable Supply Chain Services branding.

Knight-Swift is one of North America's largest and most diversified freight transportation companies, providing multiple truckload transportation, less-than-truckload, logistics, and business services to the shipping and transportation sectors.

The Proskauer team advising Dependable was led by partners Ben Orlanski (M&A) and Mitchell Gaswirth (Tax). It also included associates Kelly Meric, Nathaniel Liebes and Courtney Kim (M&A); partner John Ingrassia (Antitrust); partner Robert Shmalo and associate Michael Abramson (Real Estate); partner Colleen Hart and senior counsel Katrine Magas and associate Heather Monte (Employee Benefits); partner Muhyung (Aaron) Lee and associate Thomas Multari (Tax); partner Aliza Cinamon (Environmental); and associate Adam Nowicki (Finance). Partner Matthew O'Loughlin (M&A) also provided assistance.

About Proskauer

The world’s leading organizations and global players choose Proskauer to represent them when they need it the most. With 800+ lawyers in key financial centers around the world, we are known for our pragmatic and commercial approach. Proskauer is the place to turn when a matter is complex, innovative and game-changing. We work seamlessly across practices, industries and jurisdictions with asset managers, private equity and venture capital firms, Fortune 500 and FTSE companies, major sports leagues, entertainment industry legends and other industry-redefining companies.

Our premier M&A practice is distinguished by the combination of our transactional strength and deep sector knowledge. We are a destination firm for large-cap and middle-market deals with extensive expertise in the structural, cultural and procedural issues that are often at the center of complex, cross-border transactions. From London to New York, Paris to Los Angeles and across the globe, organizations turn to our lawyers for their most significant and transformative transactions. Our multi-disciplinary team offers actionable insights, sophisticated strategies and creative solutions that drive commercial success for our clients.

Related Professionals

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