Proskauer Advises Sona Asset Management on Closing of $800 Million Capital Solutions II Fund

June 27, 2024

NEW YORK, June 27, 2024 – Proskauer, a leading international law firm, is pleased to announce that it advised Sona Asset Management ("Sona") on the close of its fund, Capital Solutions II ("the Fund" or "CapSol II"). Sona, a leading European credit manager, raised $800 million to distribute across the European credit markets, surpassing its original target of $500 million.

Sona's Capital Solutions strategy has been underpinned by demand from a diverse range of existing and new investors, including sovereign wealth funds, insurance companies, endowments, pension fund and asset managers.

The Fund is the first commingled fund in Sona's Capital Solutions strategy, which provides target bespoke financing solutions to companies in situations where funding is scarce. CapSol II's deployment to date has largely focused on investments at the top of the capital structure in performing companies, across both public and private markets.

The Proskauer team advising Sona included partners Kelli Moll, Peter Olds and associates Sinead Greene, Sunghyo Kim, Cameron Clark, Samantha Spindler, Ariadne (Dan Thao) Vu , Kyle Litfin (Private Funds); partners Frazer Money, Robert Gaut and associates David Ward and Maggie Livingstone (Tax); and partner Adam Scoll (EBEC).

About Proskauer

The world’s leading organizations and global players choose Proskauer to represent them when they need it the most. With 800+ lawyers in key financial centers around the world, we are known for our pragmatic and commercial approach. Proskauer is the place to turn when a matter is complex, innovative and game-changing. We work seamlessly across practices, industries and jurisdictions with asset managers, private equity and venture capital firms, Fortune 500 and FTSE companies, major sports leagues, entertainment industry legends and other industry-redefining companies.

Proskauer offers a full suite of services for the investment management industry, with a market-leading global team dedicated solely to advising investment funds, including private equity, venture, credit, hedge, real assets and secondaries funds as well as other asset managers, financial institutions, and institutional investors across all asset classes. The cross-border team of over 240 lawyers is based in the U.S., UK and Latin America and includes specialists in fund formation, secondaries transactions and liquidity solutions, tax, ERISA, regulation, financial services, capital markets, M&A, employment, insurance, fund finance, litigation and risk management who understand the unique technical and commercial issues relevant to investment managers.

Related Professionals

- **Kelli L. Moll**
  Partner
- **Peter J. Olds**
  Partner
- **Cameron M. Clark**
  Partner
- **Samantha N. Spindler**
  Associate
- **Ariadne (Dan Thao) Vu**
  Associate
- **Kyle J. Litfin**
  Partner
- **Frazer Money**

Partner

- **David M. Ward**
  Associate
- **Maggie Livingstone**
  Associate
- **Adam W. Scoll**
  Partner