Proskauer

Proskauer Advises NorthWall Capital on Closing of €640m Fund for European Opportunities Strategy

June 20, 2024

NorthWall Capital's European Opportunities Fund II Exceeded its Target and Doubled in Size from Predecessor Fund.

LONDON, June 20, 2024 – Proskauer, a leading international law firm, today announced it advised NorthWall Capital("NorthWall"), a leading credit investment firm delivering private capital solutions to counterparties in Western Europe, on the closing of its flagship NorthWall European Opportunities Fund II and associated vehicles ("NWEOF II").

The fund closed with more than €640m in investor commitments.

NWEOF II and associated vehicles more than doubled in size compared to its predecessor fund. It received strong support from new and existing global investors, which included pension funds, insurance companies, large institutional single and multi-family offices and private banks from across Europe, North America and APAC.

The €640m fund speaks to the momentous success of NorthWall's European Opportunities strategy, which invests across the broad opportunity set in European opportunistic private credit by delivering scalable private capital solutions to counterparties in Western Europe.

The Proskauer team advising NorthWall was led by partner James Oussedik and associates Dongwei Wu, and James May (Private Funds); partner Jean Bertrand (US Tax) and partner Frazer Money and associates Gawa (Jiahua) Zeng and David Ward (UK Tax).

About Proskauer

The world’s leading organizations and global players choose Proskauer to represent them when they need it the most. With 800+ lawyers in key financial centers around the world, we are known for our pragmatic and commercial approach. Proskauer is the place to turn when a matter is complex, innovative and game-changing. We work seamlessly across practices, industries and jurisdictions with asset managers, private equity and venture capital firms, Fortune 500 and FTSE companies, major sports leagues, entertainment industry legends and other industry-redefining companies.

Proskauer offers a full suite of services for the investment management industry, with a market-leading global team dedicated solely to advising investment funds, including private equity, venture, credit, hedge, real assets and secondaries funds as well as other asset managers, financial institutions, and institutional investors across all asset classes. The cross-border team of over 240 lawyers is based in the U.S., UK and Latin America and includes specialists in fund formation, secondaries transactions and liquidity solutions, tax, ERISA, regulation, financial services, capital markets, M&A, employment, insurance, fund finance, litigation and risk management who understand the unique technical and commercial issues relevant to investment managers.

Related Professionals

- **James Oussedik**
  Partner
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