Proskauer

Proskauer Advises Vantage Data Centers on $9.2 Billion Equity Investment

June 13, 2024

NEW YORK, June 13, 2024 – Proskauer, a leading international law firm, today announced that its client, Vantage Data Centers, a leading global provider of hyperscale data center campuses, has completed a $9.2 billion equity investment. The investment was led by investment vehicles managed by DigitalBridge Group, Inc. (NYSE: DBRG), the leading global alternative asset manager dedicated to investing in digital infrastructure, and Silver Lake, the global leader in technology investing.

The capital raise was significantly oversubscribed and upsized by $2.8 billion with participation from multiple global investors, bringing the completed investment to $9.2 billion.

Vantage Data Centers powers, cools, protects and connects the technology of the world's well-known hyperscalers, cloud providers and large enterprises. Developing and operating across five continents, Vantage has evolved data center design in innovative ways to deliver dramatic gains in reliability, efficiency and sustainability in flexible environments that can scale as quickly as the market demands. Primary proceeds of the transaction will be used to fund Vantage's growth, accelerating and extending the company's ability to partner with global hyperscalers as they continue to meet precedented cloud and AI demand.

The Proskauer team was led by partners Don Melamed (Private Funds), Kunal Dogra (Mergers & Acquisitions) and Steve Lichtenfeld (Private Equity Real Estate). The Proskauer team also included associates Nicholas Pellegrino, Terence Olsen, Vernon Lin, Laura Addicott and Lauren Kim (M&A); senior counsel Natalie Scott and associates Stephanie Annunziata, Elma Delic Colletti, Daniella Kolmykova, Charles Cohen, Kevin Beckoff, Rachel Flaschner, Sara Leonard and Brendan P. Conroy (Private Funds); partners Amanda Nussbaum and Aaron Lee (Tax) and associates Sean Webb, Maggie Livingstone, and Martine Seiden Agatston; and senior counsel Nicholas LaSpina (EBEC).

About Proskauer

The world’s leading organizations and global players choose Proskauer to represent them when they need it the most. With 800+ lawyers in key financial centers around the world, we are known for our pragmatic and commercial approach. Proskauer is the place to turn when a matter is complex, innovative and game changing. We work seamlessly across practices, industries and jurisdictions with asset managers, private equity and venture capital firms, Fortune 500 and FTSE companies, major sports leagues, entertainment industry legends and other industry-redefining companies.

Proskauer has one of the premier global mergers and acquisitions practices. The Firm has advised on some of the most complex M&A transactions across a range of industries, including in the private equity and asset management space. Our practice is distinguished by our deep knowledge across multiple industries, allowing us to make connections, find synergies and offer actionable insights that drive commercial success for our clients.

Related Professionals

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