Proskauer

Proskauer Advises Arkema in Acquisition of Dow's Flexible Packaging Laminating Adhesives Business

May 2, 2024

New York, May 2, 2024 – Proskauer, a leading international law firm, today announced that it advised longtime client Arkema (Euronext: AKE) in its agreement to acquire Dow's (NYSE: DOW) flexible packaging laminating adhesives business. The acquisition, which is expected to close in the fourth quarter of 2024, will significantly expand Arkema's portfolio of solutions for flexible packaging, including in food, medical and industrial lamination applications.

Arkema is a global leader in specialty materials, with three business segments: Adhesive Solutions, Advanced Materials and Coating Solutions. With annual sales of approximately €9.5 billion, Arkema operates in 55 countries and has 21,100 employees worldwide.

Dow's laminating adhesives business is one of the leading producers of adhesives for the flexible packaging market. The business includes 5 state-of-the-art production sites in Italy, the United States and Mexico.

The Arkema legal team included Hélène Monceaux, Alex Ferraro, Chris Lewis and Antoine Philippe.

The Proskauer team included partners Simon Sharpe and Joshua Apfelroth and associates Lauren Kim, Robert Chiu and Tiffany Mallakis (M&A); partners John Ingrassia and Mary Wilks and associate Logan Levy (Antitrust); partner Aliza Cinamon (Environmental); partner Andrea Rattner and associates Jessica Winn and Celia Schlekewey (Employee Benefits & Executive Compensation); and partners Baldassare Vinti, senior counsel Christine Espino, associates Jay Frankel and Jiyoon Kim, and trademark counsel Lori Harrison (Intellectual Property); partner Mark Batten (Labor & Employment); special counsel Kelly McMullon (Privacy & Cybersecurity); senior counsel Erin Harper and associate Michael Abramson (Real Estate); and partner Amanda Nussbaum and Tyler Moser (Tax).

Proskauer has one of the premier global mergers and acquisitions practices and is consistently recognized among the best by leading business and legal publications, including *Chambers* and *The Legal 500*. With a transactional presence in the United States, Europe and Latin America, the Firm understands the issues at the center of complex cross-border transactions.

About Proskauer

The world's leading organizations and global players choose Proskauer to represent them when they need it the most. With 800+ lawyers in key financial centers around the world, we are known for our pragmatic and commercial approach. Proskauer is the place to turn when a matter is complex, innovative and game-changing. We work seamlessly across practices, industries and jurisdictions with asset managers, private equity and venture capital firms, Fortune 500 and FTSE companies, major sports leagues, entertainment industry legends and other industry-redefining companies.

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