Proskauer

Proskauer Advises ICG on Financing into Astek

April 29, 2024

PARIS, April 25, 2024 – Proskauer, a leading international law firm, announced today that it has advised Intermediate Capital Group (“ICG”) on its financing into Astek, a leader in technology consulting, providing 110 million euros in financing.

The financing by ICG sits alongside further financing by H.I.G. Captial, Apollo Capital Management and Partners Group.

With this financing, Astek is strengthening its financial capacity to pursue its growth ambitions and its active policy of targeted acquisitions. Additionally, Astek has secured a bond financing that could reach up to 450 million euros, bringing together funds from H.I.G. Capital and Apollo Capital Management and Partners Group.

ICG is a key global client for Proskauer and the firm has advised on a number of transactions including Intermediate Capital Group ("ICG"), on ICG’s investment into Direct Ferries and its investment in Lucid Group.

The Proskauer team was led by partner Xavier Norlain and counsel Laurent Asquin and included associates Benjamin Benzakine and Marion Bruère (M&A). The team also included partner Maud Manon and counsel Pierre Tardivo (Private Credit).

About Proskauer

The world’s leading organizations and global players choose Proskauer to represent them when they need it the most. With 800+ lawyers in key financial centers around the world, we are known for our pragmatic and commercial approach. Proskauer is the place to turn when a matter is complex, innovative and game-changing. We work seamlessly across practices, industries and jurisdictions with asset managers, private equity and venture capital firms, Fortune 500 and FTSE companies, major sports leagues, entertainment industry legends and other industry-redefining companies.

Working at the intersection of private capital and the sectors in which market players invest, we advise cutting-edge clients as they navigate complex challenges and seek to capitalize on market opportunities. Proskauer offers an integrated platform that navigates clients through the full lifecycle of their business.

Proskauer's Paris office advises leading organizations on a broad range of domestic and cross-border contentious and transactional matters. Working closely with the London and U.S. offices, the team advises European clients as they expand their business operations globally, as well as clients from all parts of the world looking to invest in France. Proskauer has one of the leading transactional practices in France, advising prominent private equity sponsors, financial institutions, industrial and services groups, as well as management teams.

Related Professionals

- **Xavier Norlain**
  Partner
- **Maud Manon**
  Partner
- **Laurent Asquin**
  Partner
- **Pierre Tardivo**
  Partner
- **Benjamin Benzakine**
  Associate