Proskauer

Proskauer Advises Bedrock in Lease Agreement with General Motors to Anchor the Hudson's Detroit Development

April 26, 2024

NEW YORK, April 26, 2024 – Proskauer, a leading international law firm, today announced that it advised Bedrock Management Services LLC and its affiliates ("Bedrock"), on lease agreements with General Motors ("GM") for the anchor tenancy at Bedrock's Hudson's Detroit development. In 2025, GM will relocate its global headquarters to Hudson's Detroit, located at the historic site of the former J.L. Hudson Department Store on Woodward Avenue. This will be GM's fourth headquarters location in the city since 1911.

Bedrock's Hudson's Detroit is a 1.5-million square-foot development featuring ground-floor retail, a 5-star hotel, rooftop bar, residential condominiums, a public plaza, parking and large event spaces. The complex is comprised of a 12-story office building with event and retail spaces, and an adjacent 45-floor hotel and residential tower, with sweeping city views at every level.

According to a press release, GM has entered into an initial 15-year, multi-level lease for the top office floors of the state-of-the-art office building with Bedrock, an award-winning real estate developer focused on the downtowns of Detroit and Cleveland. They have also leased showcase space on the street level of Hudson's Detroit for GM vehicles and community activation.

The Proskauer team advising Bedrock included partners Keith Barnett (Real Estate) and David Miller (Tax) and associate Nicholas Bette (Real Estate).

About Proskauer

The world’s leading organizations and global players choose Proskauer to represent them when they need it the most. With 800+ lawyers in key financial centers around the world, we are known for our pragmatic and commercial approach. Proskauer is the place to turn when a matter is complex, innovative and game-changing. We work seamlessly across practices, industries and jurisdictions with asset managers, private equity and venture capital firms, Fortune 500 and FTSE companies, major sports leagues, entertainment industry legends and other industry-redefining companies.

Proskauer’s Real Estate Practice handles complex real estate transactions worldwide for a broad spectrum of clients, including sovereign wealth funds, institutional and specialty lenders, developers, private equity real estate funds, investment banks, pension funds, domestic and foreign investors, REITs, sports stadium owners and corporate owners of real estate. Our lawyers know how to solve the most difficult and multifaceted legal issues in real estate and hospitality. We offer clients unmatched experience and combine it with a level of sophistication and care only the most experienced lawyers can provide.

Related Professionals

- **Keith R. Barnett**
  Partner
- **David S. Miller**
  Partner