Proskauer

Proskauer Advises Skyports on $110 Million Fundraise

April 18, 2024

LONDON, April 18, 2024 – Proskauer, a leading international law firm, today announced that it advised Skyports, the global leader in owning and operating vertiport infrastructure and flying electric drones, on its substantial equity investment by ACS Group, one of the world's foremost infrastructure and construction companies.

The Series C fundraising raised in excess of $110 million in new investment and makes ACS Group the largest investor in Skyports. In addition to the new capital invested by ACS, existing shareholder, Paris-based airport operator, Groupe ADP has also invested additional capital in Skyports during this funding round.

ACS Group, which in 2023 generated revenue of $39 billion, has invested via its wholly owned infrastructure development/concessions business Iridium Concesiones de Infraestructuras S.A., (IRIDIUM), focused on sustainable and innovative transportation solutions.

The Proskauer team was led by partner Andy Houghton and included associates Dave Hill and Shahmir Khan (M&A).

About Proskauer

The world's leading organizations and global players choose Proskauer to represent them when they need it the most. With 800+ lawyers in key financial centers around the world, we are known for our pragmatic and commercial approach. Proskauer is the place to turn when a matter is complex, innovative and game-changing. We work seamlessly across practices, industries and jurisdictions with asset managers, private equity and venture capital firms, Fortune 500 and FTSE companies, major sports leagues, entertainment industry legends and other industry-redefining companies.

Proskauer offers a full suite of services for the investment management industry, with a market-leading global team dedicated solely to advising investment funds, private equity, hedge funds and other asset managers, financial institutions, and institutional investors across all asset classes. The cross-border team of over 200 lawyers is based in the U.S., UK, Asia, and Latin America and includes specialists in tax, ERISA, regulation, financial services, capital markets, M&A, employment, insurance, fund finance, litigation and risk management who understand the unique technical and commercial issues relevant to investment managers.

Related Professionals

- **David Hill**
  Partner