Proskauer

Proskauer Advises HSCM Bermuda on Closing of New Life Insurance-Focused Continuation Fund

April 15, 2024

NEW YORK, April 15, 2024 – Proskauer, a leading international law firm, today announced that it advised Hudson Structured Capital Management Ltd. – conducting its insurance business as HSCM Bermuda ("HSCM") – on the successful closing of its continuation fund, HS Mohawk Fund I LP (the "Fund"), with more than $175 million of capital commitments. The lead investor in the Fund was StepStone Group Inc. ("StepStone") with additional commitments from existing HSCM investors.

The Fund was established to acquire interests in five asset-intensive life insurance investments (the "Portfolio Assets") held by HSCM Bermuda Fund Ltd., HSCM's multi-sector re/insurance fund (the "Bermuda Fund"). The acquired interests will support the Portfolio Assets' continued growth while offering existing Bermuda Fund investors an option for near-term liquidity.

The Proskauer team advising HSCM included partners Chris Robinson and Jeremy Naylor and associates Corey Dietrich, Joseph Salvatore, Jamison Chung and Benjamin Swiszcz (Private Funds); and partners Kunal Dogra and Michael Ellis, and associates Lauren Kim, Jacob Weinberg and Joshua Spector (M&A).

About Proskauer

The world's leading organizations and global players choose Proskauer to represent them when they need it the most. With 800+ lawyers in key financial centers around the world, we are known for our pragmatic and commercial approach. Proskauer is the place to turn when a matter is complex, innovative and game-changing. We work seamlessly across practices, industries and jurisdictions with asset managers, private equity and venture capital firms, Fortune 500 and FTSE companies, major sports leagues, entertainment industry legends and other industry-redefining companies.

Proskauer's market-leading global secondaries team provides in-depth advice on all aspects of the secondaries market. In 2023, the team advised on over than 510 secondary transactions for more than 80 different clients, with total deal value exceeding $72 billion. The Firm's market knowledge and experience representing GPs, buyers and sellers across all sectors and geographies, makes our team uniquely positioned to provide clients with practical commercial solutions to ensure even the most complex transactions are completed in a timely and efficient manner.

Related Professionals

- **Christopher C. Robinson**
  Partner
- **Jeremy Naylor**
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- **Kunal Dogra**
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- **Michael E. Ellis**
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