Proskauer

Proskauer Advises Apollo S3 as Lead Investor in OceanSound Partners' $1.15 Billion Single-Asset Continuation Fund

April 8, 2024

NEW YORK, April 8, 2024 – Proskauer, a leading international law firm, announced today that it advised Apollo S3 as the lead investor in OceanSound Partners' recently closed $1.15 billion single-asset continuation fund. The transaction was completed in connection with the sale of OceanSound's portfolio company, SMX Group, LLC.

OceanSound and SMX's management rolled the majority of their equity proceeds and will continue to control and manage SMX. Apollo S3 and OceanSound will support SMX alongside new and current limited partners by providing incremental capital to support the execution of the company's acquisition strategy and future growth.

The Proskauer team was led by partners Chris Robinson and Blake Halperin (Private Funds), James Lee (M&A) and Janicelynn Asamoto Park (Tax). It also included associates Jordan Shelton and J. Ryan Murphy (M&A); Joseph Salvatore and Bianca Tomassini (Private Funds); Jeanette Stecker and associate J. Tyler Moser (Tax); and partner John Ingrassia (Antitrust).

About Proskauer

The world's leading organizations and global players choose Proskauer to represent them when they need it the most. With 800+ lawyers in key financial centers around the world, we are known for our pragmatic and commercial approach. Proskauer is the place to turn when a matter is complex, innovative and game-changing. We work seamlessly across practices, industries and jurisdictions with asset managers, private equity and venture capital firms, Fortune 500 and FTSE companies, major sports leagues, entertainment industry legends and other industry-redefining companies.

Proskauer's market-leading global secondaries team provides in-depth advice on all aspects of the secondaries market. In 2023, the team advised on over than 510 secondary transactions for more than 80 different clients, with total deal value exceeding $72 billion. The Firm's market knowledge and experience representing GPs, buyers and sellers across all sectors and geographies, makes our team uniquely positioned to provide clients with practical commercial solutions to ensure even the most complex transactions are completed in a timely and efficient manner.

Related Professionals

- **Christopher C. Robinson**
  Partner
- **Blake Halperin**
  Partner
- **Janicelynn Asamoto Park**
  Partner
- **John R. Ingrassia**
  Partner
- **Jordan M. Shelton**
  Associate
- **J. Ryan Murphy**
  Associate
- **Jeanette Stecker**
  Partner