Proskauer

Proskauer Advises OL Groupe in Sale of Seattle Reign FC

March 18, 2024

NEW YORK, March 18, 2024 – Proskauer, a leading international law firm, today announced that it advised OL Groupe on its agreement to sell Seattle Reign FC (formerly OL Reign) to a group including the Seattle Sounders and global investment firm Carlyle. The sale price is $58 million and the transaction is expected to close in early 2024, subject to approval by the National Women's Soccer League and Major League Soccer.

OL Groupe acquired Seattle Reign in 2020 for approximately $3.5 million and was also advised by Proskauer on that transaction.

The Proskauer team advising OL Groupe is being led by partner Jason Krochak and associates Arthur Burke and Alon Elhanan (Sports).

About Proskauer

The world's leading organizations and global players choose Proskauer to represent them when they need it the most. With 800+ lawyers in key financial centers around the world, we are known for our pragmatic and commercial approach. Proskauer is the place to turn when a matter is complex, innovative and game-changing. We work seamlessly across practices, industries and jurisdictions with asset managers, private equity and venture capital firms, Fortune 500 and FTSE companies, major sports leagues, entertainment industry legends and other industry-redefining companies.

Working at the intersection of private capital and the sectors in which market players invest, we advise cutting-edge clients as they navigate complex challenges and seek to capitalize on market opportunities. Proskauer offers an integrated platform that navigates clients through the full lifecycle of their business.

For more than 60 years, Proskauer has advised the world's premier sports organizations on their most critical and complex matters. Our lawyers play a pivotal role in the transactions, negotiations and litigations that are at the leading edge of the business of sports.

- **Arthur Burke**
  Partner
- **Alon Elhanan**
  Associate