Proskauer

Proskauer Represents OpSec in Sale to Crane NXT

March 14, 2024

NEW YORK and LONDON, March 14, 2024 – Leading international law firm Proskauer today announced that it is advising OpSec Security (“OpSec”), a global leader in brand protection and authentication solutions and a portfolio company of Investcorp Technology Partners (“Investcorp"), in connection with the sale of OpSec to Crane NXT, Co. (NYSE:CXT). The transaction is expected to close in the second quarter of 2024, subject to customary closing conditions. The agreement does not include the acquisition of Zacco, currently part of OpSec, which will remain with Investcorp.

Headquartered in Lancaster, Pennsylvania, OpSec is a global leader in protecting, authenticating and enhancing its customers’ brands, services and revenues. OpSec delivers a comprehensive suite of end-to-end solutions, including advanced physical security technologies, supply chain track and trace services, and online/e-commerce monitoring and analysis.

The cross-border Proskauer team is being led by partners Steven Davis, Kunal Dogra and Michael Ellis and includes associates Matt Clift, Alexander Smith, Nabeel Vania, Tiffany Mallakis and Katie Bunce (M&A); partners Stephen Pevsner and Martin Hamilton and associate Yomarie Habenicht (Tax); partner David Teigman, senior counsel Nicholas LaSpina and special counsel Nicola Bartholomew (Executive Benefits and Compensation); partner Oliver Howley (Intellectual Property); partner Barry Newman (Finance); and partners Mary Wilks and John Ingrassia (Antitrust/Competition).

About Proskauer

The world’s leading organizations and global players choose Proskauer to represent them when they need it the most. With 800+ lawyers in key financial centers around the world, we are known for our pragmatic and commercial approach. Proskauer is the place to turn when a matter is complex, innovative and game-changing. We work seamlessly across practices, industries and jurisdictions with asset managers, private equity and venture capital firms, Fortune 500 and FTSE companies, major sports leagues, entertainment industry legends and other industry-redefining companies.

Proskauer has one of the premier global mergers and acquisitions practices. The Firm has advised on some of the most complex M&A transactions across a range of industries. Recent representations include representing Vantage Data Centers in connection with its $6.4 billion equity investment round led by DigitalBridge and SilverLake; advising Patria Investments in the landmark sale of portfolio company ODATA to an affiliate of Macquarie Asset Management; advising lead investors, Blackstone Strategic Partners and Lexington Partners, in the sale of Alpine Investors’ ownership stake of Apex Service Partners into a continuation vehicle – a transaction valued at over $3.4 billion and the largest GP-led continuation fund completed in 2023; representing Accor in connection with its exclusive negotiations with Ennismore to form the world’s leading lifestyle operator in the hospitality sector; and counseling Grifols and its affiliate Biomat in a $1 billion investment by the Singaporean Sovereign Wealth Fund GIC.

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