

Proskauer Advises Pemberton Asset Management in Financing of Charterhouse Capital Partners' Acquisition of Two Circles

February 22, 2024

LONDON, February 22, 2024 – Proskauer, a leading international law firm, announced today that it advised funds managed by Pemberton Asset Management on the financing of Charterhouse Capital Partners' acquisition of Two Circles, a prominent data-driven sports marketing company.

Two Circles will continue to be led by CEO and co-founder, Gareth Balch, alongside the current management team. The Two Circles team have reinvested in the company and increased their shareholding. The transaction is anticipated to complete in the first quarter of 2024.

The Proskauer team was led by partner Alex Griffith and included associates Phil Anscombe and Haris Ahmed (Private Credit). It also included partner Adam Creed and associate Jack Gladman (M&A); and partner Bharat Moudgil and associate Andrew Monthey (Private Credit).

Assistance with Australian aspects of the deal was provided by Minter Ellison.

About Proskauer

The world's leading organizations and global players choose Proskauer to represent them when they need it the most. With 800+ lawyers in key financial centers around the world, we are known for our pragmatic and commercial approach. Proskauer is the place to turn when a matter is complex, innovative and game-changing. We work seamlessly across practices, industries and jurisdictions with asset managers, private equity and venture capital firms, Fortune 500 and FTSE companies, major sports leagues, entertainment industry legends and other industry-redefining companies.

The Firm's Private Credit Group is made up of cross-disciplinary finance and restructuring experts exclusively dedicated to private credit investors. It includes over 110 finance and restructuring lawyers focused on representing credit funds, business development companies, and other direct lending funds in the restructuring of "clubbed" and syndicated credits, preferred equity, special situations and alternative investments. Over the past five years, Proskauer has been involved in over 1,200 deals for more than 100 private credit clients across the U.S. and Europe with an aggregate transaction value exceeding \$350 billion.

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