

## Proskauer Advises FnB Private Equity on Baby Food Acquisition Negotiations with Nestlé

## February 15, 2024

Potential acquisition will include baby food activities in France, excluding infant milk

**PARIS, February 15, 2024** – Proskauer, a leading international law firm, announced today that it is advising FnB Private Equity on its exclusive negotiations with Nestlé over its potential acquisition of the organization's baby food unit in France.

This acquisition would include brands sold in France and abroad as well as the factory in Arches, France which produces them. The project is expected to be finalized during the first half of 2024 and is subject to regulatory approval, the negotiation of transfer contracts and the end of legal information-consultation procedures.

The Proskauer team advising FnB Private Equity was led by partner <u>Xavier Norlain</u> and included associate <u>Vanessa Hamiane</u> (M&A).

## **About Proskauer**

The world's leading organizations and global players choose Proskauer to represent them when they need it the most. With 800+ lawyers in key financial centers around the world, we are known for our pragmatic and commercial approach. Proskauer is the place to turn when a matter is complex, innovative and game-changing. We work seamlessly across practices, industries and jurisdictions with asset managers, private equity and venture capital firms, Fortune 500 and FTSE companies, major sports leagues, entertainment industry legends and other industry-redefining companies.

Working at the intersection of private capital and the sectors in which market players invest, we advise cutting-edge clients as they navigate complex challenges and seek to capitalize on market opportunities. Proskauer offers an integrated platform that navigates clients through the full lifecycle of their business.

Proskauer's Paris office advises leading organizations on a broad range of domestic and cross-border contentious and transactional matters. Working closely with the London and U.S. offices, the team advises European clients as they expand their business operations globally, as well as clients from all parts of the world looking to invest in France.

Proskauer has one of the leading transactional practices in France, advising prominent private equity sponsors, financial institutions, industrial and services groups, as well as management teams.

## **Related Professionals**

- Xavier Norlain
  - Partner
- Vanessa Hamiane

Associate