Proskauer

Proskauer Advises PPM America on Closing of Private Equity Fund VIII

February 7, 2024

BOSTON, February 7, 2024 – Proskauer, a leading international law firm, today announced that it advised PPM America, Inc. ("PPM") on the closing of PPM America Private Equity Fund VIII LP (together with its parallel fund, "Fund VIII" or "the Fund"). The Fund was raised through PPM America Capital Partners (PPMACP), the private equity arm of PPM. Fund VIII is PPMACP's eighth private equity fund focused on pursuing its co-investment strategy and reached a final close with $660 million in total commitments, its largest fundraise to date.

Fund VIII will continue to invest in a diversified pool of co-investments alongside top-tier buyout and growth equity sponsors. It will target approximately 50 co-investments and be well-diversified by vintage year, sponsor and sector/industry, and will generally allocate between $10-$25 million per co-investment.

The Proskauer team was led by partners Ryan Carpenter (Private Funds) and Scott Jones (Tax).

About Proskauer

The world's leading organizations and global players choose Proskauer to represent them when they need it the most. With 800+ lawyers in key financial centers around the world, we are known for our pragmatic and commercial approach. Proskauer is the place to turn when a matter is complex, innovative and game-changing. We work seamlessly across practices, industries and jurisdictions with asset managers, private equity and venture capital firms, Fortune 500 and FTSE companies, major sports leagues, entertainment industry legends and other industry-redefining companies.

Proskauer offers a full suite of services for the investment management industry, with a market-leading global team dedicated solely to advising investment funds, private equity, hedge funds and other asset managers, financial institutions, and institutional investors across all asset classes. The cross-border team of over 200 lawyers is based in the U.S., UK and Latin America and includes specialists in tax, ERISA, regulation, financial services, capital markets, M&A, employment, insurance, fund finance, litigation and risk management who understand the unique technical and commercial issues relevant to investment managers.

Related Professionals

- **Ryan M. Carpenter**
  Partner
- **Scott S. Jones**
  Partner