Proskauer

# Proskauer Advises Vantage Data Centers in New Equity Investment from DigitalBridge and Silver Lake

**January 10, 2024**

*Firm Advised Data Center Operator on North American Portion of $6.4 Billion Deal*

**NEW YORK, January 10, 2024 –** Proskauer, a leading international law firm, announced today that it is advising Vantage Data Centers ("Vantage") in connection with an equity investment in Vantage led by investment vehicles managed by DigitalBridge Group, Inc. (NYSE: DBRG) ("DigitalBridge"), a leading global alternative investment manager dedicated to investing in digital infrastructure, and Silver Lake, a global leader in technology investing. The aggregate investment, totaling $6.4 billion, will be spread across Vantage's North America and EMEA operations, and Proskauer is representing Vantage in its North American transaction with DigitalBridge and Silver Lake. The transaction is expected to close in the first quarter of 2024, subject to customary closing conditions.

Vantage is a leading global provider of hyperscale data center campuses that owns or controls 25 sites in North America and EMEA totaling more than three gigawatts of expected capacity. The investment from DigitalBridge and Silver Lake will accelerate and extend Vantage's strategic capabilities across North America and EMEA to partner with global hyperscalers in meeting unprecedented cloud and AI demand.

The Proskauer team advising Vantage is led by partners Don Melamed (Private Investment Funds), Steven Lichtenfeld (Private Equity Real Estate) and Kunal Dogra (Mergers & Acquisitions).

**About Proskauer**

We are 800+ lawyers serving clients from 12 offices located in the leading financial and business centers in the Americas, Europe and Asia. We work with asset managers, private equity and venture capital firms, Fortune 500 and FTSE companies, major sports leagues, entertainment industry legends and industry-redefining companies.

Working at the intersection of private capital and the sectors in which market players invest, we advise cutting-edge clients as they navigate complex challenges and seek to capitalize on market opportunities. Proskauer offers an integrated platform that navigates clients through the full lifecycle of their business.

Proskauer has one of the premier global mergers and acquisitions practices. Our M&A lawyers have advised on some of the most complex transactions across a range of industries. Recent representations include representing Patria Investments in the landmark sale of portfolio company ODATA to an affiliate of Macquarie Asset Management; advising lead investors, Blackstone Strategic Partners and Lexington Partners, in the sale of Alpine Investors' ownership stake of Apex Service Partners into a continuation vehicle – a transaction valued at over $3.4 billion and the largest GP-led continuation fund completed in 2023; representing Accor in connection with its exclusive negotiations with Ennismore to form the world's leading lifestyle operator in the hospitality sector; and counseling Grifols and its affiliate Biomat in a $1 billion investment by the Singaporean sovereign wealth fund GIC.

**Related Professionals**

- **Don Melamed**
  Partner
- **Kunal Dogra**
  Partner