Proskauer

Proskauer Advises Palladium Equity Partners on Formation of Multi-Asset Continuation Fund

January 9, 2024

NEW YORK, January 9, 2024 – Proskauer, a leading international law firm, announced that it advised private equity firm Palladium Equity Partners, LLC ("Palladium") on the formation of its multi-asset continuation fund. The transaction is comprised of three assets – Sky Zone, Del Real Foods and Jordan's Skinny Mixes – held by Fund IV ("the Fund"), which closed in 2014 with $1.14 billion in commitments and invests in founder/family-backed businesses which the firm believes will benefit from the growth in the U.S. Hispanic population.

As part of the transaction, existing limited partners were provided with the option to cash out of their interests in the assets, roll their interests into the continuation fund, or stay in the fund at the same terms.

Since its founding in 1997, Palladium has invested in more than 210 companies (40 platforms and more than 170 add-ons). With over $3.5 billion in AUM, the firm focuses primarily on buyout equity investments in the range of $50 million to $150 million. Palladium seeks to acquire and grow companies in partnership with founders and experienced management teams by providing capital and strategic guidance. The partners of the firm have meaningful experience in consumer, services, industrials, and healthcare businesses, with a focus on companies they believe will benefit from the growth in the U.S. Hispanic population.

The cross-disciplinary Proskauer team included partners James C.H. Lee and Chris Ahn, a nd associates Jordan Shelton, Dana Kahati and Tiffany Mallakis (Mergers & Acquisitions); partners Chris Robinson, Monica Arora and Blake Halperin, and associates Alexandria Martin, Edward Guers, Mason Smith, Shummi Chowdhury and Landon Crawl (Private Funds); partners Janicelynn Asamoto Park and Jamiel Poindexter, and associates Philip Lenertz and Carrie Slaton (Tax); and partner John Ingrassia (Antitrust).

About Proskauer

We are 800+ lawyers serving clients from 12 offices located in the leading financial and business centers in the Americas, Europe and Asia. We work with asset managers, private equity and venture capital firms, Fortune 500 and FTSE companies, major sports leagues, entertainment industry legends and industry-redefining companies.

Working at the intersection of private capital and the sectors in which market players invest, we advise cutting-edge clients as they navigate complex challenges and seek to capitalize on market opportunities. Proskauer offers an integrated platform that navigates clients through the full lifecycle of their business.

Proskauer’s market-leading global secondaries team provides in-depth advice on all aspects of the secondaries market. In the past 12 months, the team advised on 440+ secondary transactions with a total deal value of approximately $65 billion. Our expertise covers all types of secondary transactions, including traditional LP-led deals, GP-led liquidity solutions, tender offers, secondary direct transactions, preferred equity deals, and some of the largest bulk purchases and sales of interests in the history of the secondary market.

Related Professionals

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- **Christopher C. Robinson**
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- **Monica Arora**
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