Proskauer

Proskauer Advises Montefiore Investment on Buy-In from Latour Capital Into European Digital Group

December 22, 2023

PARIS, December 22, 2023 – Proskauer, a leading international law firm, announced today that it has advised Montefiore Investment in connection with the acquisition by Latour Capital of a stake in European Digital Group as part of an LBO transaction.

Latour Capital and Montefiore Investment (the historical shareholder) now jointly hold the majority of EDG's capital, alongside Vincent Klingbeil and the management.

Latour Capital's acquisition of a stake in EDG is designed to accelerate the development of the group, which aims to exceed €1 billion in revenues within 5 years.

Founded in 2019 by Vincent Klingbeil and Eric Bismuth (Montefiore Investment), EDG has become a key player in digital transformation and acceleration in about four years. The group now has nearly 1,700 employees and revenues approximating €250m.

The Proskauer team advising Montefiore Investment was led by partners Jérémy Scemama (Mergers & Acquisitions) and Maud Manon (Private Credit) and included counsel Aymeric Robine and associates Benjamin Benzakine, Vanessa Hamiane, and Philippine Rakover (Mergers & Acquisitions) and associate Bruno Valenti (Private Credit).

About Proskauer

We are 800+ lawyers serving clients from 12 offices located in the leading financial and business centers in the Americas, Europe and Asia. We work with asset managers, private equity and venture capital firms, Fortune 500 and FTSE companies, major sports leagues, entertainment industry legends and industry-redefining companies.

Proskauer has one of the premier global mergers and acquisitions practices. The Firm has advised on some of the most complex M&A transactions across a range of industries, including in the private equity and asset management space.

Proskauer's Paris office advises leading organizations on a broad range of domestic and cross-border contentious and transactional matters. Working closely with the London and U.S. offices, the team advises European clients as they expand their business operations globally, as well as clients from all parts of the world looking to invest in France. Proskauer has one of the leading transactional practices in France, advising prominent private equity sponsors, financial institutions, industrial and services groups, as well as management teams.

Related Professionals

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