Proskauer

Proskauer Advises RockPort Capital Partners on Formation and Closing of Multi-Asset Continuation Fund

December 15, 2023

NEW YORK, December 15, 2023 – Proskauer, a leading international law firm, announced today that it advised RockPort Capital Partners (“RockPort”), a multi-stage venture capital firm that invests in the areas of alternative energy, mobility and sustainability, on the formation and closing of a multi-asset continuation fund, RockPort Capital Partners III Continuation Fund, L.P. ("the Fund”). Blue Earth Capital AG, a global, independent, specialist impact investor, served as the lead investor in the Fund.

Through the Fund, Rockport will acquire stakes in two of its existing portfolio companies – agriculture technology company NewLeaf Symbiotics, Inc. and battery intelligence software provider Qnovo, Inc. – while providing a liquidity option to existing limited partners in its 2008 vintage fund, RockPort Capital Partners III (“RCP III”).

The Fund provides RockPort with an extended timeline and allows the GP to continue overseeing the next phases of growth at the portfolio company level. As part of the transaction, existing investors in RCP III were provided with the option to take full liquidity or reinvest into the vehicle.

The Proskauer team advising RockPort was led by partner Chris Robinson and associate Corey Dietrich (Private Funds). It also included partner Robert Sutton, senior counsel Natalie Scott and associates Kevin Beckoff, Joseph Salvatore, Yuna Choi and Brianna Arscott Grant (Private Funds); partners Jamiel Poindexter and Janicelynn Park and associates Bowon Koh and Philip Lenertz (Tax); partner Lauren Boglivi and associates Timothy Kim and Thomiah Dudley (Mergers & Acquisitions); partner Adam Scoll (Employee Benefits & Executive Compensation); and partner John Ingrassia (Antitrust).

About Proskauer

We are 800+ lawyers serving clients from 12 offices located in the leading financial and business centers in the Americas, Europe and Asia. We work with asset managers, private equity and venture capital firms, Fortune 500 and FTSE companies, major sports leagues, entertainment industry legends and industry-redefining companies.

Working at the intersection of private capital and the sectors in which market players invest, we advise cutting-edge clients as they navigate complex challenges and seek to capitalize on market opportunities. Proskauer offers an integrated platform that navigates clients through the full lifecycle of their business.

Our Firm offers a full suite of services for the investment management industry, with a market-leading global team dedicated solely to advising investment funds, private equity, hedge funds and other asset managers, financial institutions, and institutional investors across all asset classes. The cross-border team of over 200 lawyers is based in the U.S., UK, Asia, and Latin America and includes specialists in tax, ERISA, regulation, financial services, capital markets, M&A, employment, insurance, fund finance, litigation and risk management who understand the unique technical and commercial issues relevant to investment managers.

Related Professionals

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