Proskauer

Proskauer Advises Globespan on Closing of Secondary Transactions

November 15, 2023

BOSTON, November 15, 2023 – Proskauer, a leading international law firm, announced today that it advised Globespan Capital Partners ("Globespan") on the closing of multiple secondary transactions generating $147 million in liquidity across two venture capital funds.

Globespan Capital Partners Fund V and Globespan Capital Partners Opportunity Fund VI each exceeded the current Cambridge Associates top quartile benchmark for LP DPI for their respective fund ages. The oversubscribed transactions provided liquidity to Globespan's existing limited partners while maintaining the continuity of their ownership stakes in their portfolio companies.

Since its founding in 2003, Globespan has generated top-tier returns investing in technology startups at the "Go to Market" stage of their revenue growth curve.

The Proskauer team advising Globespan was led by partners Robin Painter, Christopher Robinson and Blake Halperin, and associates Corey Dietrich, Forrest Osgood, Shummi Chowdhury (Private Funds); and partner Jeremy Naylor and associate Emily Cummins (Tax).

About Proskauer

We are 800+ lawyers serving clients from 12 offices located in the leading financial and business centers in the Americas, Europe and Asia. We work with asset managers, private equity and venture capital firms, Fortune 500 and FTSE companies, major sports leagues, entertainment industry legends and industry-redefining companies.

Since 1875, Proskauer has been devoted to our clients' successes. Our lawyers are known for their unusually high accessibility, responsiveness and attentiveness. We go the extra mile to understand a client's business — and think like savvy businesspeople in the process.

Proskauer offers a full suite of services for the investment management industry, with a market-leading global team dedicated solely to advising investment funds, private equity, hedge funds and other asset managers, financial institutions, and institutional investors across all asset classes. The cross-border team of over 200 lawyers is based in the U.S., UK, Asia, and Latin America and includes specialists in tax, ERISA, regulation, financial services, capital markets, M&A, employment, insurance, fund finance, litigation and risk management who understand the unique technical and commercial issues relevant to investment managers.

Related Professionals

- **Robin A. Painter**
- **Christopher C. Robinson**
  Partner
- **Blake Halperin**
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- **Jeremy Naylor**
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