

Louis Eatman and Douglas Frank Join Proskauer Rose as Partners in Los Angeles Office

Linden Alschuler & Kaplan, Inc.212-575-4545 on July 24, 2007

July 24, 2007 (Los Angeles, CA) - Proskauer Rose LLP, an international law firm with over 700 lawyers worldwide, announced that Louis P. Eatman and Douglas B. Frank will join the firm as partners in its Los Angeles office. They are the latest additions to the firm's rapidly-expanding West Coast real estate and corporate transactional practices.

Mr. Eatman and Mr. Frank join Proskauer from Mayer, Brown, Rowe & Maw LLP, where they were partners in the firm's real estate group. Mr. Eatman, who served as the partner-in-charge of Mayer Brown's Los Angeles office as well as co-head of the firm's national and global real estate practices, has more than three decades of experience advising clients on a wide range of real estate matters including financings, acquisitions and sales, foreclosure issues, and workouts and restructurings. Mr. Frank brings an expansive practice with a special focus on secured lending, mezzanine lending and structured finance activities as well as acquisition and sales transactions.

"The quality and talent Lou and Doug bring to Proskauer - and their outstanding client base - will make our group one of the pre-eminent capital markets-based real estate practices in Southern California. Their contributions to the firm's considerable real estate depth in New York and Florida will provide us with an even greater capacity to serve clients on a national level," said D. Eric Remensperger, partner in the Los Angeles office and head of the firm's West Coast Real Estate Department.

Mr. Eatman and Mr. Frank add to the breadth and depth of the firm's overall West Coast transactional practice, which includes lawyers handling a wide array of complex matters in banking and finance, capital markets, mergers and acquisitions, private equity, entertainment, real estate, and tax. Other recent additions to Proskauer's Los Angeles office include Mr. Remensperger, Raj Tanden, who joined as a partner in the firm's Tax Department, and Ronald Wood, who joined as senior counsel in the firm's securities litigation and financial services practices.

"Lou and Doug are terrific lawyers and great individuals, with a capital markets practice that perfectly complements our core capabilities. We are excited at the chance to grow our business together and are gratified that such top-notch people have chosen to join us," said Bert Deixler, head of Proskauer's Los Angeles office.

Mr. Eatman focuses on the representation of banks, life insurance companies, pension funds and their advisors, private equity funds, REITs, portfolio asset managers, commercial property landlords and tenants, and other institutional mortgage lenders and investors.

Mr. Frank advises commercial banks, life insurance companies, fund investors and advisors, and pension funds with respect to real estate-secured lending and structured finance activities for land acquisitions and construction. He also provides counsel in regard to permanent, term, revolving, workout, conduit/securitization, and mezzanine financings, as well as advising institutional and individual investors on the negotiation and drafting of purchase and sale documents, ground leases, management, and joint venture agreements.

Mr. Eatman is a member of the American College of Real Estate lawyers, International Council of Shopping Centers, Pension Real Estate Association, Stanford Law School Board of Visitors, City of Hope Los Angeles Real Estate/Construction Council, and California Mortgage Bankers Association as well as the Board of Directors for the Constitutional Rights Foundation (where he is the immediate past president). A graduate of Georgetown University, he received his law degree from Stanford Law School and a master's of business administration from Stanford Graduate School of Business.

Mr. Frank is a frequent speaker and panelist and member of the Steering Committee of the Real Estate Section of the Los Angeles County Bar. A graduate of Northwestern University, he received his law degree from Loyola Law School in Los Angeles.

The Los Angeles office of Proskauer Rose delivers a full range of sophisticated legal services on matters arising in California, throughout the country, and abroad. Drawing on the breadth of the firm's expertise, the office accesses the resources of over 700 attorneys throughout the Proskauer's nine offices to provide the highest quality legal services in the most efficient manner.

• Douglas B. Frank

Partner