

Proskauer Advises TGL in Connection with New York Team Ownership Group Led by Steven A. Cohen

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Cohen Private Ventures Secures Rights for a TGL Team Representing New York

NEW YORK, September 14, 2023 - Proskauer, a leading international law firm, today announced that it advised TGL in connection with its sale of the rights to operate a team that will represent New York and compete in the new tech-forward, primetime, team golf league developed by Tiger Woods and Rory McIlroy's TMRW Sports in partnership with the PGA TOUR. The rights were acquired by Steven A. Cohen, and the team will be managed by his family office, Cohen Private Ventures.

Cohen is the Chairman and Chief Executive Officer (CEO) of Point72, a global multi-strategy asset management firm. He bought the iconic New York Mets baseball team in 2020 and serves as its Chairman and CEO.

Since playing an integral role in the launch of TMRW Sports and formation of TGL, Proskauer has been serving as primary counsel to TGL on sponsorship, media and operations-related matters. The Firm advised on the formation of the league's three previously announced team-ownership groups:

- TGL Atlanta, led by Arthur M. Blank
- TGL Boston, led by Fenway Sports Group
- Los Angeles Golf Club, led by Alexis Ohanian, Serena Williams, and Venus Williams, as well as limited partners, the Antetokounmpo brothers

TGL's team owners' portfolios currently span the NFL, MLB, NHL, Premier League, NASCAR, MLS and NWSL. TGL team names, brands, front office staff, and players will be unveiled later this year, as will the inaugural schedule and other operational and fan-centric elements of TGL.

TGL matches will be staged in purpose-built arena on the campus of Palm Beach State College in Palm Beach, Florida. Currently, 12 players committed to playing in TGL have been announced, including Tiger Woods, Rory McIlroy, Jon Rahm, Justin Thomas, Collin Morikawa, Matt Fitzpatrick, Justin Rose, Adam Scott, Xander Schauffele, Max Homa, Rickie Fowler and Billy Horschel. With currently five of the top 10 players in the world, this initial list of committed players has won 28 major championships, 190 PGA TOUR wins, and collectively has ranked as the World No. 1 for 886 weeks. Currently 9 announced TGL players will be representing their countries at the 2023 Ryder Cup.

The Proskauer team is led by partners [Rob Freeman](#) (Sports Law; Technology, Media & Telecommunications) and [Grant Darwin](#) (Mergers & Acquisitions) and includes associates [Sean Wildes](#) and [Theresa Smith](#) (Sports Law). It also includes partner [Amanda Nussbaum](#) and associate [Aaron Lee](#) (Tax); partner [Kate Napalkova](#) and associate [Katrine Magas](#) (Employee Benefits & Executive Compensation).

About Proskauer

We are 800+ lawyers serving clients from 12 offices located in the leading financial and business centers in the Americas, Europe and Asia. The world's leading organizations, companies and corporations choose us to be their representatives in their most critical situations. But more, they consider Proskauer a strategic partner to drive their business forward. We work with asset managers, major sports leagues, Fortune 500 companies, entertainment industry legends and other industry-redefining companies.

For more than 55 years, Proskauer has advised the world's premier sports organizations on their most critical and complex matters. Our lawyers play a pivotal role in the transactions, negotiations and litigations that are at the leading edge of the business of sports.

Related Professionals

- **Robert E. Freeman**
Partner
- **Grant R. Darwin**
Partner
- **Sean R. Wildes**

Associate

- **Amanda H. Nussbaum**

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- **Katrine Magas**

Senior Counsel