Proskauer

Proskauer Advises Long Ridge Equity Partners on Closing of Fund IV at $730 Million

July 11, 2023

BOSTON, July 11, 2023 – Proskauer, a leading international law firm, announced today that it advised Long Ridge Equity Partners ("Long Ridge") on the first and final closing of Long Ridge Equity Partners IV ("Fund IV") at $730 million in total commitments. Fund IV was oversubscribed and held a single close at its hard cap of $650 million of Limited Partner commitments plus an additional $80 million of commitments from the General Partner and the firm's network of executives and advisors.

Long Ridge is a leading private equity firm focused on growth companies in the financial and business technology sectors. Fund IV will target majority and significant minority investments in high-growth financial and business technology firms led by exceptional management teams.

Proskauer previously advised Long Ridge on the formation and closing of its previous fund, Long Ridge Equity Partners III, which was oversubscribed and closed at $445 million.

The Proskauer team was led by partner Howard Beber and associates Cameron Clark, Yuxuan (Shonnie) Sun and Eddie Guers and paralegal Alexa Adams (Private Funds) as well as partner Scott Jones and associates Kyle Litfin and Megan Medeiros (Tax).

About Proskauer

We are 800+ lawyers serving clients from 12 offices located in the leading financial and business centers in the Americas, Europe and Asia. We work with asset managers, private equity and venture capital firms, Fortune 500 and FTSE companies, major sports leagues, entertainment industry legends and industry-redefining companies.

Since 1875, Proskauer has been devoted to our clients' successes. Our lawyers are known for their unusually high accessibility, responsiveness and attentiveness. We go the extra mile to understand a client's business — and think like savvy businesspeople in the process.

Proskauer offers a full suite of services for the investment management industry, with a market-leading global team dedicated solely to advising investment funds, private equity, hedge funds and other asset managers, financial institutions, and institutional investors across all asset classes. The cross-border team of over 200 lawyers is based in the U.S., UK, Asia, and Latin America and includes specialists in tax, ERISA, regulation, financial services, capital markets, M&A, employment, insurance, fund finance, litigation and risk management who understand the unique technical and commercial issues relevant to investment managers.

Related Professionals

- **Howard J. Beber**
  Partner
- **Cameron M. Clark**
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