

Proskauer Advises AnaCap on Sale of Gestión Tributaria Territorial

11 July, 2023

LONDON, July 11, 2023 - Proskauer, a leading international law firm, announced today that it advised AnaCap Financial Partners in connection with the reinvestment terms relating to the sale of its majority stake in Gestión Tributaria Territorial, SA ("GTT"), the market leader in the design and development of software driving the management of tax collection for both local and regional public administrations across Spain, to Stirling Square Capital Partners.

AnaCap acquired the business in July 2020 and under its stewardship, international revenues increased tenfold with its expansion into Latin America.

Proskauer has advised AnaCap in a long line of transactions including its acquisition of a 40% shareholding in Proyectos de Formacion y Servicios S.L; its acquisition of digital invoice distribution and bill payment solutions business, Orbyt (formally known as EDIGard); its majority investment into German fintech business fintus GmbH; and its majority investment in WebID Solutions, a fintech company providing leading digital identification solutions. Proskauer also recently advised AnaCap in connection with its successful transaction involving MRHT, a German insurance broker.

The Proskauer team was led by partner <u>Richard Bull</u> and included associate <u>Jack Gladman</u> (M&A).

Cuatrecasas advised AnaCap on the sale terms.

About Proskauer

We are 800+ lawyers serving clients from 12 offices located in the leading financial and business centers in the Americas, Europe and Asia. We work with asset managers, private equity and venture capital firms, Fortune 500 and FTSE companies, major sports leagues, entertainment industry legends and industry-redefining companies.

Proskauer has one of the premier global mergers and acquisitions practices. The Firm has advised on some of the most complex M&A transactions across a range of industries, including in the private equity and financial services sectors.

Related Professionals

Richard Bull

Partner

• Jack Gladman

Associate