Proskauer

Proskauer Advises Fidelio Capital on the Closing of Fidelio III

June 8, 2023

LONDON, June 8, 2023 – Proskauer, a leading international law firm, announced today that it advised Fidelio Capital ("**Fidelio**"), an independent Swedish investment company, on the successful closing of its latest investment mandate, Fidelio III.

Fidelio III closed with total commitments in excess of the €1 billion target, demonstrating strong investor demand and more than tripling the size of Fidelio's previous investment mandate. Fidelio has continued to build on its existing investor base of families, entrepreneurs and individuals, while expanding internationally to include family offices from the US and across Europe. The total capital raised includes a significant commitment from the Fidelio team of more than €125 million.

Founded in 2010 by Gabriel Fitzgerald, Fidelio has made 12 platform investments, with more than 150 add-ons, scaling many of these from small local businesses into global leaders in their respective markets. Fidelio's ambition is to build outstanding businesses without being limited by a pre-determined investment horizon or geographical borders.

The Proskauer team was led by special funds counsel Nick Rose and partner Nigel van Zyl, with associates Imaan Gangi and James Baikoff (Private Funds). The team also included partners John Verwey and Robert Sutton, special regulatory counsel Amar Unadkat and associate Mark Audet (Regulatory), partner Mary Kuusisto and associates Brianna Reed and Yuna Choi (Tax), partner Adam Scoll (ERISA), and partner Cameron Roper and associate Cormac Ryan (Fund Finance).

Proskauer's work with Fidelio underlines the firm's track record of working with some of the most exciting and innovative fund managers in the Swedish and wider Nordic market; in recent years, we have advised 15 Nordic managers on fundraisings with total capital in excess of €8 billion.

About Proskauer

We are 800+ lawyers serving clients from 12 offices located in the leading financial and business centers in the Americas, Europe and Asia. The world's leading organizations, companies and corporations choose us to be their representatives in their most critical situations. But more, they consider Proskauer a strategic partner to drive their business forward. We work with asset managers, major sports leagues, Fortune 500 companies, entertainment industry legends and other industry-redefining companies.

Proskauer offers a full suite of services for the investment management industry, with a market-leading global team dedicated solely to advising hedge fund, private equity and other asset managers, investment funds, financial institutions, and institutional investors across all asset classes. The cross-border team of over 200 lawyers is based in the U.S., UK, Asia and Latin America and includes specialists in tax, ERISA, regulation, financial services, capital markets, M&A, employment, insurance, fund finance, litigation and risk management who understand the unique technical and commercial issues relevant to investment managers.

Related Professionals

- **Nick Rose**
  Partner
- **Nigel van Zyl**
  Partner
- **Imaan Gangi**
  Associate
- **John Verwey**
  Partner
- **Robert H. Sutton**
  Partner
- **Mary B. Kuusisto**
  Partner
- **Brianna L. Reed**
  Senior Counsel
- **Adam W. Scoll**
  Partner