

# Lending & Secured Finance 2023

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In this chapter of the International Comparative Legal Guide - Lending & Secured Finance 2023, [Sandra Lee Montgomery](#) and [Michelle Iodice](#) highlight notable current events in the private credit market as well as examine certain key financing terms and trends across the lower, traditional and upper middle market bands. The analysis also discusses the related market drivers and trends influencing the continuing evolution of private credit deal terms.

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## Related Professionals

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- **Sandra Lee Montgomery**  
Partner
- **Michelle L. Iodice**  
Partner